



Issue 73

June 9, 2010



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

www.carboncreditcapital.com

Climate Policy Tracker

White House eyes veto if Senate curbs EPA climate power

June 8, 2010

The White House on Tuesday threatened a presidential veto if Congress passes a measure to strip the Environmental Protection Agency of its authority to regulate greenhouse gas emissions. Senator Lisa Murkowski, a Republican from Alaska, is leading an effort against looming EPA regulation and has 40 co-sponsors for the bill, which is set for a vote on Thursday. "The EPA intends to take control of climate policy; take it away from the Congress," Murkowski told reporters.

[Reuters](#)

E.U. to announce tighter controls on biofuels

June 7, 2010

The European Commission will seek to salvage its beleaguered biofuels policy

Market Price as of

June 8, 2010

EUA DEC 2010
€15.71

EUA DEC 2010
Two Weeks Prior
€15.17

EUA DEC 2010
Month Prior
€15.63

Secondary CER DEC 2010
€13.00

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

Carbon Market Seminar

Learn more about the carbon markets and how to participate.

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Conferences

[Carbon Markets USA](#)

on Thursday by announcing a quality-certification process for biodiesel and ethanol and clarifying limits on fuels from sensitive areas like forests and partly drained peat lands. Ensuring that biofuels are a credible source of low-carbon energy that deliver greenhouse gas savings compared with fossil fuels is a key component of European Union efforts to set standards worldwide for lowering emissions over the next 10 years. Europe plans to rely on biofuels to "do most of the work" reducing emissions from cars and trucks, the commission, the executive arm of the European Union, said in a statement Monday. Reducing transportation emissions was "particularly hard to achieve and reliance on imported oil is particularly high," it said.

[The New York Times](#)

Renewable Energy Tracker

Why Southeast Asia may be the next frontier in ecosystem markets

June 8, 2010

Throughout Southeast Asia, there is increasing regional interest in market-based conservation strategies, including payments for ecosystem services (PES). While a number of projects are underway, PES in the Southeast Asia region primarily occurs on an ad hoc basis through small-scale pilot projects. Information, the capacity to design and manage PES deals, and the institutions needed to support on-the-ground implementation are often lacking and have hindered efforts to scale up. This is one of the reasons NGO Forest Trends has chosen Hanoi, Vietnam as the location for the next Katoomba Conference to be held June 23-24.

[Reuters](#)

China's clean energy may make wind, solar competitive with coal

June 8, 2010

China's decision to step up work in renewable energy may help make solar and wind power as cheap as coal as a fuel generating electricity, executives at a conference in Shanghai said today. Solar projects in China are bringing closer "grid parity" where clean power costs are similar to those for fossil fuels, said Anil Srivastava, executive president for renewable energy at the French power generator Areva SA. Johnny Kwan, a senior vice president at chemical company BASF SE said China is on the way to being "the most successful low-carbon economy." "The biggest benefit from China is that it will get us closer to the Holy Grail," Srivastava said at the Bloomberg Businessweek Global Green Business Summit in Shanghai. "The larger the developments that happen across the world, the closer we get to grid parity."

[Bloomberg News](#)

Abu Dhabi seeks 1,500 megawatts of renewable power by 2020

June 8, 2010

Abu Dhabi is considering a proposal to use solar-energy equipment on rooftops in the city to generate about 500 megawatts of power, the executive director at the city's Executive Affairs Authority said. The capital of OPEC nation the United Arab Emirates also aims to generate 1,500 megawatts of electricity, or 7 percent of total demand, from renewable energy sources by 2020, the official, David Scott, said in an interview today. The rooftops of major warehouses could be used, he said.

[Bloomberg News](#)

Washington DC, USA

June 8-9, 2010

[Carbon Finance North America](#)

New York, NY, USA

June 8-9, 2010

[Forestry Carbon Markets & REDD](#)

Washington DC, USA

June 10-11, 2010

[Biogas](#)

London, UK

June 15-16, 2010

[Energy Risk Management](#)

London, UK

June 21-22, 2010

[CRU's 15th World Aluminum Conference](#)

Oslo, Norway

June 21-23, 2010

[Carbon Markets Asia](#)

Singapore

June 22-23, 2010

[Midwest Climate Policy Forum](#)

Chicago, IL, USA

June 22-23, 2010

[REEF Wall Street](#)

New York, NY, USA

June 29-30, 2010

[Green Investments Summit Indonesia](#)

Indonesia

July 12-15, 2010

[Northwest Climate Policy Forum](#)

Seattle, WA, USA

July 22-23, 2010

[US Carbon Finance Forum](#)

New York, NY, USA

Steven Chu's high-risk program gives energy innovation a jolt

June 4, 2010

A funny thing happened when Steven Chu arrived to head the Department of Energy last year. Chu, a physicist, got his start at AT&T Bell Labs, once a dynamo, a real powerhouse of technology innovation. That's where he did the work that won him his Nobel Prize, and he's often talked about what a great place it was and how quickly things got done there. When Chu got to Washington, he wanted DOE to hustle. He wanted it to move quickly, for example, to give out loans to clean energy projects. He asked some of the career employees how long it would take to start handing out money. He was told 24 to 36 months. Chu was shocked. "That's not acceptable," he said, according to someone familiar with the exchange. "We are going to get it done in three." (The first loan went out that March.) People who have heard this story chuckle because they say that it's a good reminder of how slowly the government moves. But it's also a tale of how slowly the energy landscape in America is changing and how people like Chu, who are itching to change it, are frustrated with the pace. The United States, as pretty much anyone will tell you, is trying to race China to develop clean energy technologies-the wind turbines and solar panels and advanced batteries and energy storage devices of the future-and a lot of people are worried that the country is lagging, even losing, when it comes to innovation. Over the past 20 years, the amount of money that government and private companies have spent on energy research in the United States has tanked. Meanwhile, scientists and engineers increasingly fret about what they call the energy "valley of death," a figurative place where promising ideas go to die because they just can't get the funding they need to advance.

[US News & World Report](#)

Carbon Market Tracker

EU carbon rises on firming German power

June 8, 2010

European carbon emissions futures rose over 2 percent as German power firmed, signaling the start of an upward breakout of a bullish symmetrical wedge pattern, traders said. EU Allowances for December delivery rose 35 cents or 2.3 percent to 15.57 euros (\$20.89) a tonne at 1352 GMT, with volume at 6,689 lots traded. A German spot EUA auction settled at 15.12 euros a tonne on Tuesday. Dec-10 certified emissions reductions (CERs) gained 34 cents or 2.70 percent to 12.92 euros a tonne, setting the EUA-CER spread at 2.65 euros. Traders said the impact of jittery financial markets had worn off and prices were being supported by firm German power.

[Reuters](#)

IETA calls for EU-wide carbon market monitor

June 8, 2010

A European carbon market monitoring authority could prevent abuse, the International Emissions Trading Association said on Tuesday, in a bid to help restore the already damaged reputation of the nascent market. A monitoring body in an existing EU regulatory structure such as the European Securities and Market Authority or the Agency for Cooperation of Energy Regulators could ensure more coordination and data exchange among national supervisors, IETA suggested in a report to the EU Commission. "To prevent conflicts between regulators, it is of utmost importance to avoid overlaps and

September 8-9, 2010

[REFE London](#)

London, UK

September 20-21, 2010

[Energy From Waste](#)

London, UK

October 6-7, 2010

[Canadian Climate Policy Forum](#)

Vancouver, Canada

October 13-14, 2010

[DIREC 2010](#)

Greater Noida, India

October 27-29, 2010

[Global Energy 2010](#)

Bangalore

December 2-5, 2010

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to ensure that regulators have appropriate powers to supervise the entire carbon market, covering both spot/physical forward and financial derivatives," the report said.

[Reuters](#)

Western U.S., Canadian carbon market faces scaled-back start

June 7, 2010

A proposed carbon cap-and-trade program for the western U.S. and parts of Canada is likely to start out smaller than planned because some state governments don't have laws in place to join the regional emissions market. The Western Climate Initiative, comprised of seven U.S. states and four Canadian provinces, aims to cut carbon dioxide and other greenhouse gases 15 percent from 2005 levels by 2020. Its centerpiece is a cap-and-trade program in which industrial polluters like power plants and oil refineries buy and sell carbon dioxide allowances.

[Bloomberg News](#)

Solar Tracker

Solar power has its day

June 8, 2010

There is Sunday of course which was originally and literally Sun's day as a vaguely religious observance. Now there is Solar Day which is not so much a day set aside to honor solar (power) but a day to show how solar power has grown and can be used. This is to be June 19 and will be an annual day of recognition for the growth of clean, solar energy. The premise of Solar Day is simple: a national day of recognition for solar energy, energy independence and protection of the planet.

[Environmental News Network](#)

Carbon Finance North America 2010

**Opportunities and risks
in a low-carbon economy**

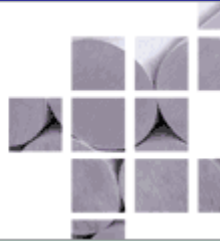
New York, June 8 & 9



Biogas **SMi**

**15th - 16th June 2010
London, UK**

CRU's 15th World Aluminium Conference



CarbonMarkets 22-23 June 2010,
ASIA Orchard Hotel, Singapore

Understand the future of Asia's carbon markets



Thriving in the New Carbon Economy
Annual North American Climate Policy Forum
June 23, 2010 | Chicago

The Climate Registry



The Waldorf=Astoria, New York City | June 29-30 2010



THRIVING IN THE NEW CARBON ECONOMY

JULY 22 | SEATTLE

2010 REGIONAL CLIMATE POLICY FORUMS The Climate Registry



Energy from Waste
6th - 7th October 2010
Crowne Plaza, London

SMi



THRIVING IN THE NEW CARBON ECONOMY

OCT 13 | VANCOUVER, CANADA

2010

REGIONAL CLIMATE POLICY FORUMS

The Climate Registry



DIREC 2010

Upscaling and Mainstreaming Renewables
for Energy Security, Climate Change and
Economic Development

**GLOBAL
ENERGY 2010**



Organised By:

Space Craft
Exhibits Systems

ENERGY SOLUTIONS FOR THE FUTURE

Gayathri Vihar Palace Grounds, Bangalore: 2-5th Dec- 2010

2nd International Expo & Seminar on Solar, Wind, Hydro, Biomass Energy, LED Lighting and Rainwater Harvesting

advance
Global Australians. Global Networks.

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