



Issue 72

May 26, 2010



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

www.carboncreditcapital.com

Climate Policy Tracker

Majority of firms will spend more on climate change

May 25, 2010

Seventy percent of firms with revenue of \$1 billion or more say they plan to increase spending on climate change initiatives in the next two years, a global survey reported on Tuesday. Nearly half of the 300 corporate executives who responded to a survey conducted for the accounting and consulting giant Ernst & Young said their climate change investments will range from 0.5 percent to more than 5 percent of revenues by 2012.

[Reuters](#)

China wants energy goals reached before Cancun talks

May 25, 2010

China will aim to meet its five-year energy saving and emission reduction goals through 2010 ahead global climate talks at the end of the year, the

Market Price as of

May 25, 2010

EUA DEC 2010
€15.17

EUA DEC 2010
Two Weeks Prior
€15.63

EUA DEC 2010
Month Prior
€15.44

Secondary CER DEC 2010
€12.45

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

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Conferences

[Energy Storage Summit](#)

country's top climate negotiator said. "We would lose the trust from the international community and be pressured during the global climate talks in Mexico at the end of this year if we could not fulfill the goals," Xie Zhenhua, who is also deputy head of the powerful National Development and Reform Commission, told a recent government meeting.

[Reuters](#)

Carbon Market Tracker

Australia needs carbon market to meet target-study

May 24, 2010

Australia will not meet plans to reduce carbon pollution by 5 percent by 2020, based on 2000 levels, without a market system that puts a price on pollution, Australia's Climate Institute said on Monday. The independent research body said a study it commissioned concluded that Australia would miss its target by a colossal 170 million tonnes if it failed to put a price on carbon pollution.

[Reuters](#)

EU carbon prices gain, tracking energy prices

May 24, 2010

European carbon emissions futures gained over 2.5 percent on Monday, tracking energy prices, with a national holiday in much of continental Europe meaning many market participants were absent, traders said. EU Allowances (EUAs) for December delivery rose 34 cents or 2.29 percent to 15.19 euros a tonne at 1252 GMT, with 3,053 lots traded. Dec-10 EUAs were largely stable in the first half an hour of trade. Certified emissions reductions were up 23 cents or 1.88 percent at 12.48 euros a tonne, setting the EUA-CER spread at 2.71 euros, at its highest in a year.

[Reuters](#)

Climate Change Tracker

MSU professor finds human link in climate shift

May 25, 2010

An MSU professor on national panel contributed to a report released last Wednesday to Congress that found climate change is occurring and people are part of the cause. Tom Dietz, a professor of sociology, former director of MSU's Environmental Science and Policy Program and vice chairman of a panel on the America's Climate Choice project, reported his findings last week in Washington, D.C., and said pollution caused by humans accounts for a significant part of global climate change. "The major conclusions were that climate change is occurring, that it is largely caused by human activity and that it is already having consequences for things we care about," Dietz said.

[The State News](#)

Renewable Energy Tracker

Renewables to meet Asia oil demand growth: Neste

May 25, 2010

Neste Oil, the world's top biodiesel producer, expects renewable fuel demand to grow in Asia in the next 10 years, but Europe and North America will drive global consumption, its chief executive said Tuesday. The Finnish company is

San Diego, CA, USA

May 24-26, 2010

[TBLI Conference Asia 2010](#)

Tokyo, Japan

May 27-28, 2010

[Carbon Markets USA](#)

Washington DC, USA

June 8-9, 2010

[Carbon Finance North America](#)

New York, NY, USA

June 8-9, 2010

[Forestry Carbon Markets & REDD](#)

Washington DC, USA

June 10-11, 2010

[Biogas](#)

London, UK

June 15-16, 2010

[Energy Risk Management](#)

London, UK

June 21-22, 2010

[CRU's 15th World Aluminum Conference](#)

Oslo, Norway

June 21-23, 2010

[Carbon Markets Asia](#)

Singapore

June 22-23, 2010

[Midwest Climate Policy Forum](#)

Chicago, IL, USA

June 22-23, 2010

[REFF Wall Street](#)

New York, NY, USA

June 29-30, 2010

[Green Investments Summit Indonesia](#)

Indonesia

in talks with Tokyo on biodiesel blending and may progress to other cities such as Hong Kong and Seoul, Matti Lievonen said at the Reuters Global Energy Summit in Singapore.

[Reuters](#)

U.K. wants energy law to boost efficiency, renewables

May 25, 2010

U.K. Prime Minister David Cameron's coalition government plans to pass a law to make British homes and businesses use energy more efficiently and increase reliance on renewable power. The bill was outlined today in a speech by Queen Elizabeth II that laid out the legislative program planned for the next 18 months by the Conservative and Liberal Democrat coalition government, which took power after elections this month. Cameron said on May 14 he wants his administration to be the "greenest ever" and pledged to cut government department emissions by 10 percent in a year. Politicians must now pass the bill into law to help the U.K. cut emissions by the targeted 80 percent by 2050 from 1990 levels, said David Symons, a director at the consultant WSP Environment and Energy.

[Bloomberg News](#)

Harnessing ocean power

May 17, 2010

Generating renewable energy from the ocean through Ocean Thermal Energy Conversion, known as O.T.E.C., has been studied for nearly a century but, although several demonstration plants have been built to prove that the technology works, it has never been put into commercial operation. Now, however, despite the high costs involved, several companies are working toward commercial projects. O.T.E.C. generates electricity by exploiting the temperature differential between warm surface water and the cold ocean depths. Surface water is pumped through a heat exchanger, where it heats a fluid with a very low boiling point, such as ammonia, which expands as it vaporizes. The vaporized gas drives turbines producing electricity before being piped into a condenser, where cold deep ocean water chills it, returning it to its liquid state. The liquid is then pumped back to the warm water heat exchanger to repeat the cycle.

[The New York Times](#)

Solar Tracker

SunEdison, an MEMC company, and First Reserve announce \$1.5B solar energy joint venture

May 25, 2010

SunEdison, the solar energy development division of MEMC Electronic Materials, Inc. (NYSE:WFR), today announced an agreement with First Reserve Corporation to establish a joint venture which could provide for the acquisition of up to \$1.5 billion in current and future SunEdison solar photovoltaic energy projects. SunEdison is one of the world's leading solar project developers, with more than 350 solar electric power plants constructed and under management. First Reserve is one of the world's largest private equity and energy infrastructure investors, with \$20 billion under management.

[Baltimore City Biz List](#)

July 12-15, 2010

[Northwest Climate Policy Forum](#)

Seattle, WA, USA

July 22-23, 2010

[US Carbon Finance Forum](#)

New York, NY, USA

September 8-9, 2010

[REFF London](#)

London, UK

September 20-21, 2010

[Energy From Waste](#)

London, UK

October 6-7, 2010

[Canadian Climate Policy Forum](#)

Vancouver, Canada

October 13-14, 2010

[DIREC 2010](#)

Greater Noida, India

October 27-29, 2010

[Global Energy 2010](#)

Bangalore

December 2-5, 2010

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marketracker@carboncreditcapital.com
with information about additional
upcoming conferences you would like us
to share with our readers.



Wind Tracker

China Huaneng signs \$1.2 billion wind-turbine accord

May 25, 2010

China Huaneng Group, the country's largest power producer, agreed to buy wind turbines from six domestic suppliers for 8.06 billion yuan (\$1.2 billion) in total to meet rising demand for clean energy. The Beijing-based parent of Hong Kong-listed Huaneng Power International Inc signed a framework agreement yesterday with suppliers including Sinovel Wind Group Co. and Shanghai Electric Group for the purchase of 1,800 megawatts of generating units, China Huaneng said in a statement on its website today. China wants at least 15 percent of its energy to come from renewable sources including wind by 2020. Investment in renewable energy in the world's biggest polluter reached \$6.5 billion in the first quarter, the most for any country, New Energy Finance said on April 12. Huaneng Power posted a 41 percent gain in profit during the period.

[Bloomberg News](#)

Wind advocates rally in Dallas

May 24, 2010

Houston may be working frantically to clean up the oil spill, but Dallas is focusing on a different kind of energy this week: wind. The American Wind Energy Association is holding its annual conference here ("kind of a Woodstock for capitalists," joked Cathy Zoi, an assistant secretary of energy), with a record 20,000 people in attendance. Its intended message could not be clearer: The federal government needs to help speed the growth of the clean-energy industry.

[The New York Times](#)



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Carbon Finance North America 2010

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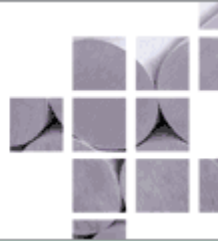


Biogas



15th - 16th June 2010
London, UK

CRU's 15th World Aluminium Conference



CarbonMarkets 22-23 June 2010,
ASIA Orchard Hotel, Singapore

Understand the future of Asia's carbon markets



Thriving in the New Carbon Economy
Annual North American Climate Policy Forum
June 23, 2010 | Chicago

The Climate Registry

REFF
WALL STREET
renewable energy finance forum

The Waldorf=Astoria, New York City | June 29-30 2010



THRIVING IN THE NEW CARBON ECONOMY

JULY 22 | SEATTLE

2010

REGIONAL CLIMATE POLICY FORUMS

The Climate Registry



Energy from Waste
6th - 7th October 2010
Crowne Plaza, London



THRIVING IN THE NEW CARBON ECONOMY

OCT 13 | VANCOUVER, CANADA

2010

REGIONAL CLIMATE POLICY FORUMS

The Climate Registry



DIREC 2010



**Upscaling and Mainstreaming Renewable Energy
for Energy Security, Climate Change and Economic Development**

advance
Global Australians. Global Networks.

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