



Issue 71

May 12, 2010



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

www.carboncreditcapital.com

Climate Policy Tracker

Senate climate bill unveiled but fate uncertain

May 11, 2010

A new Senate bill aimed at battling global warming would impose new limits on carbon dioxide pollution from factories, utilities and vehicles, while expanding heavy-polluting domestic oil production and nuclear power generation. The legislation, which is certain to face tough opposition from Republicans and even some Democrats, will be formally unveiled Wednesday by Democratic Senator John Kerry and Independent Senator Joseph Lieberman.

[Reuters](#)

Australia parliament debates amended green power laws

May 11, 2010

Laws to overhaul Australia's renewable energy scheme were introduced into parliament on Wednesday in a move that should reassure industry and

Market Price as of

May 11, 2010

EUA DEC 2010
€15.63

EUA DEC 2010
Two Weeks Prior
€15.44

EUA DEC 2010
Month Prior
€13.72

Secondary CER DEC 2010
€13.38

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

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Conferences

[REFF China](#)

underpin billions of dollars in investments. The laws are expected to pass a vote in the Senate in the coming weeks, a step that would be a rare victory for Prime Minister Kevin Rudd's otherwise stalled efforts to fight climate change and a boost ahead of elections later this year.

[Reuters](#)

Europe risks losing future green jobs-climate chief

May 11, 2010

Europe risks losing the jobs of the future as other regions forge ahead with low-carbon investment programmes, Connie Hedegaard, European Commissioner for Climate Action, said on Tuesday. The 27-nation European Union has long claimed to be a world leader in the fight against climate change, adopting more ambitious carbon cuts than most of its industrialised peers. But Hedegaard said: "Europeans must not be mistaken -- other regions are moving and they are moving very fast. If we stand still we lose our frontrunner status."

[Reuters](#)

Amid Conflict, a Consensus on Efficiency

May 11, 2010

Those of you who follow energy and environmental issues with some regularity will surely know the McKinsey greenhouse gas cost abatement curve - but for those who are unfamiliar with it, it's shown above. All sorts of interesting tidbits can be gleaned from the chart, but the takeaway point - one of critical import to the hundreds of government officials, business executives and advocates for energy reform gathered this week in Washington for the Energy Efficiency Global Forum and Exhibition - is pretty simple: The most inexpensive way to bring down greenhouse gas emissions is to improve energy efficiency.

[The New York Times](#)

Carbon Tracker

Power sector helps drive jump in India CO2 emissions

May 11, 2010

India's greenhouse gas emissions grew 58 percent between 1994 and 2007, official figures released on Tuesday showed, helped up by a largely coal-reliant power sector that nearly doubled its share in emissions. Total emissions rose to 1.9 billion tonnes in 2007 versus 1.2 billion in 1994, with industry and transport sectors also upping their share in Asia's third largest economy and confirming India's ranking among the world's top five carbon polluters.

[Reuters](#)

Climate Change Tracker

Norway should limit Arctic soot to slow warming

May 11, 2010

Norway should limit soot from emerging Arctic industries such as oil or shipping that risk accelerating a thaw of ice around the North Pole caused by global warming, a report said on Tuesday. The study also said climate change, likely to be felt strongly in the Arctic, would shift Norway's fish stocks, forests

Beijing, China, USA

May 11-12, 2010

[Southeast Climate Policy Forum](#)

Atlanta, GA, USA

May 19-20, 2010

[Go Green Expo](#)

Atlanta, GA, USA

May 21-23, 2010

[Energy Storage Summit](#)

San Diego, CA, USA

May 24-26, 2010

[TBLI Conference Asia 2010](#)

Tokyo, Japan

May 27-28, 2010

[Carbon Markets USA](#)

Washington DC, USA

June 8-9, 2010

[Carbon Finance North America](#)

New York, NY, USA

June 8-9, 2010

[Forestry Carbon Markets & REDD](#)

Washington DC, USA

June 10-11, 2010

[Biogas](#)

London, UK

June 15-16, 2010

[Energy Risk Management](#)

London, UK

June 21-22, 2010

[CRU's 15th World Aluminum Conference](#)

Oslo, Norway

June 21-23, 2010

[Carbon Markets Asia](#)

Singapore

and reindeer pastures northwards and even bring a need to re-design hydropower dams to cope with more rain.

[Reuters](#)

Wind Tracker

Big British wind farm gets Crown approval

May 11, 2010

Britain's Crown Estate has approved RWE npower renewables and Scottish and Southern Energy's plan for a 500-megawatt wind farm off the south east coast of England, the companies said on Tuesday. The Galloper Wind Farm, which will be one of Britain's biggest, will be developed in two clusters about 30 kilometers of the Suffolk coast, next to the two companies' Greater Gabbard wind farm of the same size which is expected to start supplying the grid with carbon-free electricity from 2012.

[Reuters](#)

Renewable Energy Tracker

U.S. Renewables plans 2 billion yuan China fund

May 11, 2010

Private equity firm U.S. Renewables Group said it plans to raise up to 2 billion yuan (\$293 million) for a fund investing in renewable energy projects in China. U.S. Renewables, which manages \$750 million in renewable assets across North America, was looking to invest in solar and waste-to-energy projects, partner Thomas King told Reuters on the sidelines of a renewable energy conference on Tuesday.

[Reuters](#)

EU should boost investments in renewables: Suzlon

May 10, 2010

Europe needs to invest 200 billion euros (\$268.3 billion) in renewable energy to achieve energy security and a low carbon economy by 2020, the head of Indian wind turbine maker Suzlon Energy said on Monday. Tulsi Tanti said during a World Economic Forum conference there was not enough investment momentum in the sector and governments had to do more to boost investments to meet demand.

[Reuters](#)

Solar Tracker

ProLogis Wins Big Southern California Rooftop Project

May 11, 2010

ProLogis Renewable Energy just announced that it signed a new agreement with Southern California Edison for 100MW of power. The first phase of this agreement is an 11.1MW rooftop solar project covering 2.5 million square feet of roof space across five buildings. Southern California Edison will own and operate the system, and will pay ProLogis rent for use of its roof and construction management fees. Construction is expected to start in the summer of 2010.

[Reuters](#)

June 22-23, 2010

[Midwest Climate Policy Forum](#)

Chicago, IL, USA

June 22-23, 2010

[REFF Wall Street](#)

New York, NY, USA

June 29-30, 2010

[Green Investments Summit Indonesia](#)

Indonesia

July 12-15, 2010

[Northwest Climate Policy Forum](#)

Seattle, WA, USA

July 22-23, 2010

[US Carbon Finance Forum](#)

New York, NY, USA

September 8-9, 2010

[REFF London](#)

London, UK

September 20-21, 2010

[Canadian Climate Policy Forum](#)

Vancouver, Canada

October 13-14, 2010

[DIREC 2010](#)

Greater Noida, India

October 27-29, 2010

[Global Energy 2010](#)

Bangalore

December 2-5, 2010

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Carbon Finance North America 2010

Opportunities and risks in a low-carbon economy

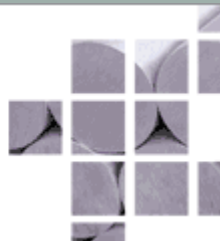
New York, June 8 & 9



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15th - 16th June 2010
London, UK

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CarbonMarkets 22-23 June 2010,
ASIA Orchard Hotel, Singapore

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JUNE 23 | CHICAGO

2010 REGIONAL CLIMATE POLICY FORUMS The Climate Registry 



REFF
WALL STREET
renewable energy finance forum

The Waldorf=Astoria, New York City | June 29-30 2010



THRIVING IN THE NEW CARBON ECONOMY

JULY 22 | SEATTLE

2010 REGIONAL CLIMATE POLICY FORUMS The Climate Registry 



THRIVING IN THE NEW CARBON ECONOMY

OCT 13 | VANCOUVER, CANADA

2010 REGIONAL CLIMATE POLICY FORUMS The Climate Registry 

DIREC  2010

Upscaling and Mainstreaming Renewable Energy
for Energy Security, Climate Change and Economic Development



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