



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Marketracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

### Market Price as of September 29, 2009

EUA DEC 2009  
€13.14

EUA DEC 2009  
Week Prior  
€13.75

EUA DEC 2009  
Month Prior  
€14.81

Secondary CER DEC 2009  
€11.89

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\*Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions

### Carbon Market Seminar

Learn more about the carbon markets and how to participate.

We will customize a carbon market training seminar to fit your needs.

To learn more, please contact:  
[services@carboncreditcapital.com](mailto:services@carboncreditcapital.com)

### Conferences

[Green Power Conferences' Carbon Markets Turkey, South Caucasus & Central Asia](#)

Istanbul, Turkey

## Forestry Tracker

### New California rules allow timber firms to sell carbon credits

September 25th, 2009

The Schwarzenegger administration pushed through new rules Thursday allowing California's biggest timber firms to cash in on the fight against global warming even as they clear-cut parts of their forests. Forest owners stand to reap tens of millions of dollars in the coming decades by selling the capacity of their woods to cleanse the air of carbon dioxide, offsetting greenhouse gases belched by industrial polluters. In two years, the state will roll out a new carbon-trading marketplace, a provision of the landmark 2006 global warming law signed by Schwarzenegger. Major polluters such as power plants and oil refineries would tap that market. The administration's successful effort to allow loggers to sell their carbon credits to industry while also clear-cutting their lands sparked intense opposition from several conservation groups.

[LA Times](#)

### Trees: Out of the Forest and Into the Oven

September 24th, 2009

Millions of trees, especially from the developing countries of the South, are being shipped to

Europe and burned in giant furnaces to meet "green energy" requirements that are supposed to combat climate change. In the last two months alone, energy companies in Britain have announced the construction of at least six new biomass power generation plants to produce 1,200 megawatts of energy, primarily from burning woodchips. The study maintains that with carbon taxes on fossil fuels making them more expensive, treating biomass energy as carbon neutral would drive the conversion of all of the planet's remaining grasslands and forests into bioenergy by 2065.

[IPS News](#)

## Investment Tracker

### China sees emission trading pilot in next economic plan

September 28th, 2009

BEIJING - China plans to include a pilot emissions trading system in its five-year plan for economic development until 2015, the Environment Ministry said on Sunday. The government is already experimenting with small-scale schemes to tackle acid-rain causing sulfur dioxide and other pollutants using market mechanisms. The Chicago Climate Exchange (CCX), owned by UK-based Climate Exchange Plc, has signed a deal to set up a Chinese emissions exchange, but has declined to say how much it will invest or when trading might start. French emissions exchange BlueNext has taken steps toward a carbon trading platform in China, joining with the China-Beijing Environment Exchange to offer clients a database of Chinese carbon-cutting projects and a carbon market standard.

[Reuters](#)

### Markit launches CER success rate indexes

September 24th, 2009

Financial information services company Markit has launched a series of CER success rate indexes to track the performance of Certified Emissions Reduction (CER) projects. The indexes measure how CER projects are performing over a 24-month rolling period compared with the targets stated in their Project Design Document, the key document involved in the validation and registration of Clean Development Mechanism projects. "These indexes will provide transparency on CER project success rates and, for the first time, enable carbon investors to hedge delivery risks within their portfolio," says Laurent Segalen, managing director of commodities and environment at Japanese bank Nomura. .

[Risk.net](#)

## Carbon Markets Tracker

### EU court ruling adds carbon trade uncertainty

September 23rd, 2009

Poland and Estonia won their appeal for more generous caps on industrial carbon emissions in a European Union court ruling on Wednesday, casting uncertainty over the EU emissions trading scheme. The ruling exposed cracks in commitment to the scheme between eastern and western Europe and undermined the powers of the EU executive Commission, experts said. Other east European countries may now join the appeal. "The Commission exceeded its powers," by imposing a ceiling on carbon emissions, said the EU Court of First Instance, Europe's second highest court, in a statement. The Commission had the power only to review emissions quotas, it found.

[Reuters](#)

September 29- 30, 2009

[REFE West](#)

San Francisco, California

September 29- 30, 2009

[Green Power Conferences' Biogas: Scaling up Biogas Production in North America](#)

San Francisco

October 1- 2, 2009

[Green Power Conferences' Carbon Markets Mexico & Central America](#)

Mexico City

October 6 - 7, 2009

[Green Power Conferences' Biofuels Markets Mexico & Central America & Jatropa Markets Americas](#)

Mexico City

October 7- 9, 2009

[Terrapinn's Oil & Gas Outlook LatAm 2009](#)

Houston

October 27- 29, 2009

[CMT Events' Biomass & WtE \(Waste to Energy\)](#)

Shanghai, China

October 28- 29, 2009

[Carbon Market Insights](#)

New York

November 2- 4, 2009

[TBLI Conference Europe 2009](#)

Amsterdam

November 12- 13, 2009

[International CleanTech Suppliers Conference & Trade Show](#)

Shanghai, China

December 7- 8, 2009

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## Climate Policy Tracker

### U.S. Tops \$1 Billion in Stimulus for Clean Energy Projects

September 22nd, 2009

At a meeting of a group of clean energy developers and manufacturers at the White House Tuesday, Treasury Secretary Timothy Geithner and Energy Secretary Steven Chu announced \$550 million in new awards through the Recovery Act. The awards for 25 projects brings the total to more than one billion dollars awarded to date "to companies committed to investing in domestic renewable energy production," the Treasury and Energy departments said. Under the Recovery Act, the renewable energy awards are made from a program that provides cash assistance to energy producers in place of a tax credit totaling 30% of the qualifying cost of the project -- thus spending one federal dollar for every two private dollars invested in a project.

[IndustryWeek.com](http://IndustryWeek.com)

## Renewable Energy Tracker

### Green Energy Resources offers biomass blended with coal

September 28th, 2009

Green Energy Resources is now offering biomass blended with coal for power generators seeking to co-fire. Woodchips are a clean coal additive that reduce greenhouse gas emissions. The supply of the new product is available, via rail car or barge from western Kentucky and can be ordered to specification. Green Energy Resources has offered a blended product since 2005 (Eco-green coal) but the US market was not ready for large scale co-firing operations. Recent market conditions and incentives, including passage in the US House of Representatives of a 'Cap N Trade' legislation has begun to spur serious movement in the US toward carbon emission reductions. Over 51% of power generated in the US is derived from coal based power operators and represents the largest potential market for wood biomass in the world. Co-firing is the established methodology utilized in Europe to achieve carbon reductions.

[MSN, Green Energy Resources Inc.](http://MSN.GreenEnergyResourcesInc.com)

### China aims to source 15% of energy from renewables by 2020

September 23rd, 2009

Chinese president Hu Jintao has announced targets to source 15% of China's energy from renewable and nuclear sources by 2020, in a surprise move at the UN climate change summit yesterday (22 September). Hu also plans for China to cut carbon emissions per unit of gross domestic product by a "notable margin" by 2020 from the 2005 level, as well as improving green economy and climate-friendly technologies.

[NewEnergyFocus.com](http://NewEnergyFocus.com)

## Industry Emissions Tracker

### Atomic future will fight climate change: Indian PM

September 29th, 2009

NEW DELHI - India's prime minister vowed on Tuesday that a massive increase in nuclear power generation over the next four decades would allow the booming country to reduce its impact on global warming. "There will be huge opportunities for the global nuclear industry to participate in the expansion of our nuclear energy program," he said, urging India "to think big" on the future energy needs of its 1.2 billion people. Singh announced that 470,000 megawatts of energy could come from Indian nuclear power stations by 2050 -- a giant leap from just 4,120 megawatts currently produced by its 17 reactors.

[Google News](http://GoogleNews)

Please contact  
[marketracker@carboncreditcapital.com](mailto:marketracker@carboncreditcapital.com)  
with information about additional  
upcoming conferences you would like us  
to share with our readers.



## Wal-Mart Aims To Use Only Renewable Energy

September 24th, 2009

With a long-term goal of having 100 percent of its power supplied by renewable energy, Wal-Mart is installing solar panels on 10 to 20 stores and distribution centers in California by 2011. In April, the company finished installing solar panels on 18 Wal-Mart and Sam's Club stores in California and Hawaii. Each solar project will create enough energy to power the equivalent of 2,600 homes. Wal-Mart does not own its solar projects, but has a 10-year power purchase agreement (PPA) to pay for the energy it uses. BP Solar produces, installs, owns and maintains the solar power systems.

[TriplePundit.com](http://TriplePundit.com)

## Solar Tracker

### The rise of solar energy in U.S. cities

September 29th, 2009

Minneapolis and Saint Paul in Minnesota are among the 25 selected cities in the energy department's Solar America Cities program that will receive up to \$200,000 in financial and technical assistance to promote adoption of solar technology. As the threat of global warming looms, cities and their governments are keen to push for a greener and more sustainable future by adopting green practices to achieve a low-carbon environment.

[Ecoseed.org](http://Ecoseed.org)

## Wind Tracker

### GE Revives Indian Wind Business as Subsidies Improve

September 29th, 2009

General Electric Co., the biggest maker of power-generation equipment, is reviving its Indian wind-turbine business after a four-year absence because the government has improved incentives. GE said this month it will build wind turbines in south India with an annual capacity to produce 300 machines of 1.5 megawatts each. The Indian government has changed its subsidy program to favor wind-energy generation rather than investment in turbines, aiming to speed development of electricity from clean energy. "As you shift more to generation-based, customers have greater incentive to produce power or to expand the number of wind turbines on a given farm," Bolze said last week in New Delhi.

[Bloomberg](http://Bloomberg)



**Biogas** SCALING UP BIOGAS PRODUCTION IN NORTH AMERICA  
San Francisco, USA, 1-2, October 2009  
6th Annual Biogas conference! ORGANISED BY: **GreenPower** conferences

**Carbon Markets** ACCELERATING THE REGIONS PARTICIPATION IN GLOBAL CARBON MARKETS  
MEXICO & CENTRAL AMERICA  
Mexico City, Mexico  
6-7, October 2009

**Biofuels MARKETS** & **Jatropha MARKETS**  
MEXICO & CENTRAL AMERICA AMERICAS  
7th October 09 - Mexico City, Mexico 8-9th October 09 - Mexico City, Mexico

**Oil & Gas** October 27-29  
OUTLOOK LatAm 2009 Houston, TX

**Biomass & WtE** SHANGHAI  
28 - 29 Oct 2009

**Carbon Market Insights** 2-4 November 2009  
Americas 2009 New York City  
Point Carbon

**TBLI CONFERENCE™**  
**EUROPE 2009**  
12 & 13 November  
Amsterdam, NL  
TBLICONFERENCE.COM

The International Scientific and Business Congress on Protecting the Climate  
China 2009 CleanTech: Transfer & Innovations & Investments & Manufacturing  
December 7-8, 2009 / Shanghai, China  
- A World Joint Strategy -



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