



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

Market Price as of

July 14, 2009

EUA DEC 2009
€14.19

EUA DEC 2009
Week Prior
€13.11

EUA DEC 2009
Month Prior
€12.97

Secondary CER DEC 2009
€12.40

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

Forestry Tracker

Timber export ban to save forest, promote carbon-credit trading

July 13, 2009

Cambodia's "avoided deforestation project", part of an agreement signed last month with nine community forestry groups in Oddar Meanchey, is expected to generate 8.5 million tonnes of carbon-offset credits over 30 years, according to the NGO Terra Global. The Minister of Agriculture Chan Sarun on Thursday announced a Kingdom-wide ban on timber exports in a move aimed at protecting forests and promoting a future carbon-credit trading program. "We must stop illegal timber exports and make a greater effort to protect our forests," Chan Sarun said. "With carbon credits, we can develop the country and improve the lives of our people without damaging our environment."

[The Phnom Penh Post: Cambodia's Newspaper of Record](#)

Indonesia releases revenue sharing rules for REDD forest carbon projects

July 13, 2009

Indonesia has released revenue sharing rules for forest carbon projects, reports Reuters. According to a document released by the forestry ministry in Bahasa Indonesia, the profit-sharing depends on the type of forest ownership

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Conferences

[3rd Renewable Energy India 2009 Expo in New Delhi](#)

New Delhi, India

August 10- 12, 2009

or permit, ranging from 10 to 50 percent for the government, 20 to 70 percent for local communities, and 20 to 60 percent for developers. The rules were released to help increase the transparency of carbon transactions in the country, which stands to earn hundreds of millions of dollars a year under a proposed climate change mitigation scheme known as REDD (Reducing Emissions from Deforestation and Degradation) that would compensate tropical countries for leaving forests standing. Indonesia released guidelines for REDD projects in May but uncertainty in revenue-sharing rules were a source of concern to some developers.

Mondabay.com

Climate Policy Tracker

Family first senator Steve Fielding queries ETS science

July 14, 2009

AUSTRALIA - Family First senator Steve Fielding has urged senators to look closely at the science on climate change before committing the nation to an emissions trading scheme. In a letter to senators yesterday, Senator Fielding - who has recently emerged as parliament's most vocal climate change skeptic -- said carbon emissions had "skyrocketed" over the past 15 years, but temperatures had remained steady. Senator Fielding said Climate Change Minister Penny Wong and Australia's chief scientist had failed to explain why this was the case. He said it ran counter to assumptions underpinning the carbon pollution reduction scheme that carbon emissions were the leading cause of global warming. "Therefore, I ask you to think carefully before voting on the CPRS legislation, a multi-billion-dollar tax that could cripple our economy with little benefit to environment," he wrote. .

The Australian

Update 1-less wind, more nuclear for UK energy future- CBI

July 13, 2009

LONDON - Britain needs to build more nuclear reactors and cleaner coal plants while putting less emphasis on wind power if it wants a secure low-carbon future, business lobby group CBI said on Monday. Current government policy is making energy security and climate change targets harder to achieve because an emphasis on wind power will lead to less investment in other forms of low-carbon electricity generation, the group said in a report. "Large chunks of our energy infrastructure urgently need replacing," deputy-director general of the CBI, John Cridland, said in a statement. "While we have generous subsidies for wind power, we urgently need the national planning statements needed to build new nuclear plants. If we carry on like this we will end up putting too many of our energy eggs in one basket." The business group warned that if its recommendations were not followed, power generation would be reliant on gas-fired power stations and predicted only 64 percent of Britain's energy would be generated by low carbon methods by 2030.

Thomson Reuters

Trillions needed for India's growth to be carbon neutral

July 13, 2009

NEW DELHI - In a bid to project what will be India's optimum fuel mix pattern to tackle climate change, the Ministry of Environment and Forests has commissioned four think tanks to simulate a model for India's growth. At least one model created by leading climate change scientist Dr. R K Pachauri and his team at The Energy and Resources Institute (TERI) posits that if India continues on its current energy paths for the next 35 years, its per capita

[CDM Asia Pacific conference in Beijing](#)

Beijing, China

September 8-11, 2009

[The Financial Research Associates' 4th Annual Renewable Energy Finance and Investment Summit](#)

Miami

September 14- 16, 2009

[3rd US Carbon Finance Forum](#)

New York

September 15- 16, 2009

[Carbon Markets USA](#)

Washington DC

September 21-22, 2009

[11th Renewable Energy Finance Forum London \(REFF-London\)](#)

London

September 21-22, 2009

[Green Power Conferences' Forestry Carbon Markets & REDD](#)

Washington DC

September 23- 24, 2009

[SMI's Energy from Waste conference](#)

London

September 28- 29, 2009

[Green Power Conferences' Carbon Markets Turkey, South Caucasus & Central Asia](#)

Istanbul, Turkey

September 29- 30, 2009

[Green Power Conferences' Biogas: Scaling up Biogas Production in North America](#)

San Francisco

October 1- 2, 2009

[Green Power Conferences' Carbon Markets Mexico & Central America](#)

Mexico City

October 6 - 7, 2009

[Green Power Conferences' Biofuels Markets Mexico & Central America & Jatropha Markets Americas](#)

Mexico City

emissions will be five times what it is now. But the investment needed to modify India's energy consumption patterns to a low-carbon one by 2036-37 will be a staggering four to seven times the approximately \$1.7 trillion cumulative investment in a 'Business as Usual' scenario, the study finds. Currently, India's per capita emissions are relatively low - 1.2 tonnes of carbon dioxide (CO2), ranking 63 among 70 of the world's leading nations.

IndianExpress.com

England seen missing 2010 renewable energy target

July 13, 2009

LONDON - England is set to miss its target to generate 10 percent of its power from renewable sources, such as wind, the British Wind Energy Association (BWEA) said on Monday. BWEA said that on average across England only 50 percent of the renewable electricity generation would be met, with some regions such as the South West failing to reach even a third. The country's overall target would only be met because both Scotland and Northern Ireland were set to outstrip their own targets, the BWEA said. The report came ahead of the publication on Wednesday of the government's Renewable Energy Strategy, which sets out how the country should reach its EU binding target of sourcing 15 percent of energy from renewables by 2020.

Thomson Reuters

A strong political message on climate change: India

July 10, 2009

India considers the declaration on climate change in the agreed draft at the Major Economies Forum a "very strong political message" that would provide impetus to the negotiations on climate change before the Copenhagen summit in December. The Prime Minister's special envoy on climate change, Shyam Saran, said at a briefing on the sidelines of the G8 and G5 meetings that the declaration was positive and forward looking and would send the right kind of message, though the specifics would have to be negotiated under the United Nations Framework Convention on Climate Change leading to the Copenhagen summit. Outlining the perspectives of the G5 developing countries, including India, he said that while climate change was a global challenge, there was an aspect of historical responsibility of the industrial countries for the accumulated emissions in the atmosphere. On the principle of "polluter pays," the major responsibility lay with the industrial nations, and this was a responsibility that they had acknowledged and undertaken under the UNFCCC.

The Hindu

Obama vows U.S. will lead the way on climate change

July 9, 2009

Reporting from Los Angeles and L'Aquila, Italy - President Obama praised efforts by industrialized and developing nations to set guidelines in the battle to control climate change and said today that the United States will increase its role in that fight. Speaking from Italy, where officials from 17 nations met and set the new targets, Obama warned that further steps would be needed and cautioned against those who would dismiss today's announced agreement, which fell short of what some environmentalists had hoped for but was a significant step from the policies of the Bush administration. "We've made a good start, but I am the first one to acknowledge that on this issue it will not be easy," Obama said. "I think one of the things we will have to do is fight the temptation toward cynicism, to feel that the problem is so immense

October 7- 9, 2009

[Terrapinn's Oil & Gas Outlook LatAm 2009](#)

Houston

October 27- 29, 2009

[CMT Events' Biomass & WtE \(Waste to Energy\)](#)

Shanghai, China

October 28- 29, 2009

[Carbon Market Insights](#)

New York

November 2- 4, 2009

[TBLI Conference Europe 2009](#)

Amsterdam

November 12- 13, 2009

[International CleanTech Suppliers Conference & Trade Show](#)

Shanghai, China

December 7- 8, 2009

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that somehow we cannot make significant strides. The president spoke at the news conference after the forum that included key industrialized countries and developing economies such as Australia, India, China and South Korea. The countries represent more than three-quarters of emissions blamed for raising the world's temperature.

[Los Angeles Times](#)

Renewable Energy Tracker

Making a cash cow out of manure isn't easy

July 7, 2009

CALIFORNIA - The gurgling is loudest near the edges as Carl Morris jumps on a tarp covering a lagoon of decomposing manure. "It's the world's largest waterbed," said Morris, chief operating officer of Joseph Gallo Dairy Farms in California's Central Valley. The moonbounce-like, 60-millimeter-thick tarp covers the farm's 24-foot-deep pond. It's a holding tank for manure from 5,000 Holstein and Jersey cows, and the decomposing waste produces 400,000 cubic feet of methane gas per day. That, in turn, powers a generator and provides steam to run a cheese-making plant. It's also very stinky. "There's nothing high-tech about it," said Morris, who estimates that the farm saves about \$2,700 per day in electricity and steam power, plus 400,000 gallons of propane per year.

[The New York Times](#)

Industry Emissions Tracker

A turning point for the shipping industry?

July 13, 2009

A meeting this week in London is expected to determine how quickly the global shipping industry will tackle greenhouse gas emissions from tankers, cargo ships and cruise liners that crisscross the oceans. What is unclear is if the plan will be robust enough to be accepted as part of a broader United Nations climate pact to be presented in December in Copenhagen. One problem for the International Maritime Organization, which is overseeing the talks in London, is that developing countries within the organization have said they should not be penalized as heavily as rich nations. The shipping industry also has long argued that expensive steps to curb greenhouse gas emissions could lead to higher shipping charges that, in turn, hurt the global economy.

[The New York Times](#)

Wind Tracker

Wind projects at a standstill

July 11, 2009

The Obama administration has made offshore wind energy a priority and an important part of its plans to create jobs and combat climate change, but even such favorable political breezes have not been strong enough to propel the nation's first projects. The economy has intervened, and an unfamiliar federal approval process could hold up leading projects. Just last month, Interior Secretary Ken Salazar distributed leases to explore five possible wind farm sites off Delaware and New Jersey on the outer continental shelf. The leases were the first ever, and Salazar proclaimed "a new day for energy production in the United States." But that day may be years in the dawning. Developer Bluewater Wind won two of the leases for sites 14 miles off Delaware and 15 to 18 miles off New Jersey. The company seemed to be barreling toward being first in the emerging industry, with plans to plant a wind farm into the seabed at Rehoboth Beach, Del. A year ago, it had even struck an agreement to sell power from the giant windmills to Delmarva Power. But now, its parent

company, Australian investment firm Babcock & Brown, has buckled under the weight of the global economic downturn and is selling off its assets to reduce debt. Bluewater is looking for investors to keep its projects moving.

[The Washington Post](#)

Solar Tracker

A solar land rush

July 13, 2009

EPA Solar companies are vying for land leases as the federal government identifies "solar study areas." The Department of the Interior's move last month to accelerate development of large-scale solar power plants on federal land in six Western states could give an edge to companies that have already staked lease claims in 24 new "solar energy study areas." The initiative covers 670,000 acres overseen by the department's Bureau of Land Management in Arizona, California, Colorado, New Mexico, Nevada and Utah. During the solar land rush of the last two years, scores of developers large and small have sought the best solar sites, and the bureau is currently reviewing 158 lease applications for solar projects covering 1.8 million acres. But the B.L.M. has yet to approve any leases and the new program is supposed to speed processing of land claims by identifying large tracts of the desert most suitable for solar development and then giving priority to projects proposed for those areas.

[The New York Times](#)

The image consists of four stacked promotional banners for renewable energy events:

- 3rd RENEWABLE ENERGY INDIA 2009 EXPO**: Features the text "Renewables... Empowering India..." and an image of hands holding a globe.
- CDM ASIA 2009**: Promotes "CDM Project Opportunities across the World's Largest Continent" from "9 - 11 September 2009" in "Beijing, China". It includes an image of wind turbines and solar panels.
- RENEWABLE ENERGY FINANCE AND INVESTMENT SUMMIT**: Slogan "Renewable Energy is the future--- Make sure you have a part of it!". Dates: "September 14-16, 2009". Location: "Doral Resort and Spa, Miami, FL". Includes an image of a glowing lightbulb.
- US Carbon Finance Forum**: "New York 15-16 September 2009". Slogan: "Preparing for carbon regulation and trading in the US". Includes an image of a city skyline and a cooling tower.

Carbon Markets

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renewable energy finance forum September 21-22 2009 | London

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Carbon Markets

REDUCING EMISSIONS FROM DEFORESTATION
AND FOREST DEGRADATION

Washington D.C., USA: 23-24, September 09



Energy from Waste
28th - 29th September 2009
Crowne Plaza St James London

SMI

Carbon Markets
TURKEY & CENTRAL ASIA

UNDERSTANDING KEY MARKET CHANGES AND
CARBON REDUCTION OPPORTUNITIES

Istanbul, Turkey: 29-30, September 2009

Biogas

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conferences

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PARTICIPATION IN GLOBAL
CARBON MARKETS

Mexico City, Mexico
6-7, October 2009

Biofuels MARKETS
MEXICO & CENTRAL AMERICA
7th October 09 - Mexico City, Mexico



Jatropha MARKETS
AMERICAS
8-9th October 09 - Mexico City, Mexico

Oil & Gas
OUTLOOK LatAm 2009

October 27-29
Houston, TX



Biomass & WtE

SHANGHAI
28 - 29 Oct 2009

Carbon Market Insights
Americas 2009

PointCarbon

2-4 November 2009
New York City



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12 & 13 November
Amsterdam, NL
TBLICONFERENCE.COM

China 2009

International CleanTech Suppliers Conference

December 7-8, 2009 / Shanghai, China

- A World Joint Strategy



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