



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

**Market Price as of  
June 2, 2009**

EUA DEC 2009  
€14.84

EUA DEC 2009  
Week Prior  
€15.04

EUA DEC 2009  
Month Prior  
€14.74

Secondary CER DEC 2009  
€12.67

---  
*\*Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

**Renewable Energy Tracker**

**Biomass power generates traction**

June 1, 2009

Electric utilities may soon face new rules requiring them to generate 20% of their power from renewable sources by 2020, according to terms in a bill to combat climate change being considered by the House of Representatives. While the cost of generating solar and wind power is declining, making them increasingly attractive options, not all places have enough wind or sunshine to make power generation practical. The potential for government quotas is a major reason why electric utilities in the Southeast and parts of the Midwest are now beginning to build industrial-scale plants that burn wood and other plant material -- or "biomass." The utilities also stand to get significant federal tax credits for producing renewable energy. U.S. energy forecasters predict that by 2030, biomass will generate 4.5% of the kilowatts consumed in the U.S., versus 2.5% for wind, with solar coming in behind both -- though all three will trail the more established power sources of hydroelectric, nuclear, coal and natural gas.

[The Wall Street Journal](#)

**Carbon Market Seminar**

**Learn more about the carbon markets and how to participate.**

**We will customized a carbon market training seminar to fit your needs.**

To learn more, please contact:  
[services@carboncreditcapital.com](mailto:services@carboncreditcapital.com)

**Conferences**

[6th REFF - Wall Street](#)

New York

## Chile hydro project aims for 400,000 CO2 credits/yr

June 1, 2009

SINGAPORE - Australian renewables firm Pacific Hydro hopes to yield 400,000 U.N. carbon credits a year from a Chilean hydro power project after finalizing funding for the \$450 million project, a spokeswoman said on Monday. The 111 megawatt (MW) Chacayes hydro project south of the capital Santiago is expected to be completed in January 2011 and the first carbon credits under the U.N.'s Kyoto Protocol were due a year later, the company spokeswoman said.

[Thomson Reuters](#)

## Energy from pig slurry helps fight climate change

May 31, 2009

The 2,700 pigs on the farm that John Horrevorts manages yield more than ham and bacon. A biogas plant makes enough electricity from their waste to run the farm and feeds extra wattage into the Dutch national grid. As the world struggles to reduce pollution causing climate change, attention has focused on the burning of fossil fuels in factories, power stations, and vehicles. But U.N. scientists says farming and forestry account for more than 30 percent of the greenhouse gases that are gradually heating the earth. Much of that pollution comes from cattle, sheep and pigs that belch or excrete methane, a heat-trapping gas more than 20 times as potent as carbon dioxide, the most common global warming gas. One way to deal with it is to reduce the methane animals produce by changing their diet or through breeding. Another is to make use of it and burn it.

[The Associated Press](#)

## Climate Policy Tracker

### India asked to cut greenhouse gas emissions 15-30 percent

May 31, 2009

NEW DELHI - India is under pressure from industrialized countries to reduce its greenhouse gas (GHG) emissions by 15-30 percent by 2020. India's negotiators are meeting their counterparts from G77 countries and China throughout this weekend in Bonn to formulate a joint response. The mandatory GHG emission reduction target has been included in the negotiating text that has been put on the table by the UN Framework Convention on Climate Change (UNFCCC) for its meet that begins in Bonn Monday. It's the second of three preparatory meetings on the way to the climate summit in Copenhagen in December.

[The Hindu](#)

### India to quantify climate benefits from poverty project

May 29, 2009

NEW DELHI - India has started a pilot project to quantify climate benefits from a massive anti-poverty scheme that could become one of the country's main weapons to fight criticism it is not doing enough to tackle global warming. The flagship anti-poverty plan, started three years ago, provides 100 days of employment every year to tens of millions of rural poor, a move that partly helped the Congress party-led coalition return to power in a general election this month. About 70 percent of works under the project, known as the National Rural Employment Guarantee Act (NREGA), are "green jobs" such as water harvesting, afforestation and land development.

June 23-24, 2009

[International CleanTech Suppliers Conference & Trade Show](#)

Shanghai, China

July 6-7, 2009

[Carbon Markets Mexico and Central America](#)

Mexico City, Mexico

July 7-8, 2009

[3rd US Carbon Finance Forum](#)

New York

September 9-10, 2009

[11th Renewable Energy Finance Forum London \(REFF-London\)](#)

London

September 21-22, 2009

[Asia and the Pacific Clean Development Mechanism](#)

New York

November 2 - 4, 2009

---

Please contact [marketracker@carboncreditcapital.com](mailto:marketracker@carboncreditcapital.com) with information about additional upcoming conferences you would like us to share with our readers.



[Thomson Reuters](#)

## **New U.N. climate treaty expected to restrict U.S. while exempting United Arab Emirates and China**

May 28, 2009

A new United Nations global warming treaty is expected to give some of the world's worst polluters--such as the communist People's Republic of China--and some of the world's wealthiest nations--such as the oil-rich United Arab Emirates--a license to continue freely pumping carbon into the atmosphere while restricting the emissions of the United States. The United States will be joining other countries next month in attending "climate talks" in Bonn, Germany, in preparation for the United Nations' Conference of the Parties 15 (COP15) climate-change summit that will take place in Copenhagen in December. At the meeting, the United Nations Framework Convention on Climate Change (UNFCCC) will oversee the drafting of an international treaty that will allow some of the world's wealthiest nations and worst polluters to avoid the legally binding regulations on carbon emissions and greenhouse gases expected in the document.

[CNS News](#)

## **Carbon Market Tracker**

### **CDM project suffer despite CER rises**

June 1, 2009

Prices for secondary market Certified Emissions Reductions (CERs) continued to gain ground in May but prices are not high enough for a healthy primary market in new CDM projects. The World Bank confirmed the stark downturn in the primary CDM market in its 2009 State and Trends of the Carbon Market report released last week. A combination of the global economic downturn, uncertainty over the future of the UN's CDM in the absence of a post-2012 climate treaty, and new competition in the Kyoto offsets market from less-regulated AAU credits were behind the fall off. Meanwhile, ongoing processing delays within the CDM in the registering of projects and the issuance of CERs continue to hold back the market.

[Carbon Positive](#)

### **Concerns mount over EU, U.S. carbon markets link**

May 29, 2009

BARCELONA - Linking the European Union's emissions trading scheme with a U.S. cap-and-trade scheme will be difficult and require adjustments on both sides, EU market participants said on Friday. Analysts say linking the EU's scheme (EU ETS) with the United States is a crucial first step toward a global carbon market, which will help achieve real emissions cuts in planet-warming greenhouse gases. The European Union's executive Commission hopes to have a global carbon market in which emissions trading schemes are linked by 2020. It wants to see national schemes in all OECD countries by 2013 and for those to be linked by 2015.

[Thomson Reuters](#)

## **Forestry Tracker**

### **California forests hold one answer to climate change**

June 1, 2009

ARCATA, CALIFORNIA - This 2,200-acre spread in Humboldt County does

well by doing good. For the last four years, Van Eck's foresters restricted logging, allowing trees to do what trees do: absorb carbon dioxide from the atmosphere. The conservation foundation that oversees the forest then calculated that carbon bonus and sold it for \$2 million to individuals and companies trying to offset some 185,000 metric tons of their greenhouse gas emissions.

[Los Angeles Times](#)

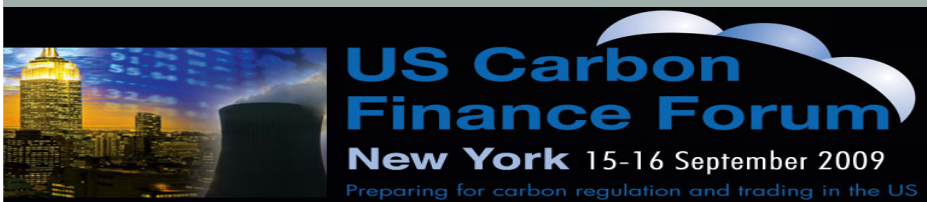
## Solar Tracker

### Solar plan could revolutionize India's energy sector

May 29, 2009

A leaked early version of the Indian Government's national solar energy plan indicates that India may be thinking more ambitiously about a "clean energy" roadmap than was previously anticipated. The draft strategy outlines plans for a national target of 200,000 megawatts of solar generation capacity by 2050. This is 1.3 times India's current installed power generation capacity of 150,000 megawatts across all energy sectors.

[Worldwatch Institute](#)





The information provided within this news mailing are carbon market and renewable energy updates as interpreted and relayed by Carbon Credit Capital. Carbon Credit Capital may not be held responsible for subsequent updates and/or information that is incorrect or unavailable at the time this news mailing was released.

Please mark Carbon Credit Capital e-mail addresses as "not spam" so that you ensure your receipt of the colorful image-based versions of newsletters we send.