



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Marketracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

Climate Policy Tracker

Duke Energy, BlackRock back Obama push to cap, trade carbon

February 25, 2009

Duke Energy Corp. and investors such as BlackRock Inc., the biggest publicly traded asset manager in the U.S., today backed President Barack Obama's push for a "market-based cap" on greenhouse gas emissions. Clean, renewable sources of energy are needed to "transform" the nation's struggling economy, Obama told Congress last night in his first address to a joint session of Congress. Some Republican lawmakers said the plan was too costly to impose during a recession. Obama listed energy as one of three areas demanding "bold action and big ideas," along with health care and education. The president recommitted to his campaign pledges to limit carbon- dioxide emissions and to spend \$15 billion a year to spur advances in wind, solar and other clean and renewable energy. "To truly transform our economy, protect our security, and save our planet from the ravages of climate change, we need to ultimately make clean, renewable energy the profitable kind of energy," Obama said.

EUA Market Price as of March 3, 2009

EUA 2009
€10.80

EUA 2009
week prior
€9.35

EUA 2009
month prior
€10.07

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

Carbon Market Seminar

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Conferences

[Asia Forum for Clean Energy Financing](#)

Singapore

[Bloomberg](#)

EU leaves open options for climate aid to developing world

March 3, 2009

European Union governments kept their options open on how to help the developing world pay for climate- change protection, one of the hurdles to reaching a new United Nations accord. EU environment ministers refused to be drawn on the best system for rich countries to transfer billions of dollars to emerging markets such as China and India as part of any new agreement to fight global warming. The developing world may need as much as 54 billion euros (\$68 billion) a year by 2030 to adapt to climate change, according to UN projections cited by the EU. European governments aim "to explore in more detail the practical means for financing" climate-change aid to the developing world, the EU environment ministers said in a joint statement late yesterday after a meeting in Brussels.

[Bloomberg](#)

Cleantech Tracker

Toyota hybrid sales 'to rise 15% this year'

March 3, 2009

Toyota expects to sell 15% more hybrid vehicles in Europe this year despite the savage downturn in the car market, according to company executives who were speaking ahead of the International Motor Show in Geneva. The company, which is the largest car-maker in the world, plans to offer a hybrid version of every model it produces by 2020. It sold 58,000 hybrids in 2008. Toyota predicts that Europe's overall market, including Russia, Ukraine and Turkey, will decline by 30% this year but that the firm will increase its share to 6% from 5.3% last year thanks to its "green" offer and ten new models.

[guardian.co.uk](#)

Energy Tracker

Senate panel to study details of setting up electric 'smart grid'

March 2, 2009

Lawmakers, regulators and industry officials have declared that a "smart grid" is necessary for the nation's energy security and clean energy future, but the technology has yet to be adopted nationwide. The Senate Energy and Natural Resources Committee will examine the smart grid dilemma in a hearing tomorrow with discussion on what exactly a smart grid is made up of, the benefits -- including jobs -- it creates and what barriers restrict its implementation. "Clearly, everyone agrees we should do more," Chairman Jeff Bingaman (D-N.M.) said in an interview. "But we know we have to get down to the details of what does that mean." Bingaman said there is likely to be a smart grid component in upcoming energy legislation that he hopes to introduce and mark up in the next four to five weeks.

[The New York Times](#)

Carbon Offset Tracker

Goa can earn carbon credit for hydro power units

March 2, 2009

PANAJI- The Goa Government can earn carbon credits worth Rs 11 crore from the

March 3-4, 2009

[The Wall Street Green Trading Summit](#)

New York

April 1-2, 2009

[Asia and the Pacific CDM Forum: Reaching for Double Dividend](#)

Kuala Lumpur, Malaysia

April 22-23, 2009

[2nd Renewable Energy Finance Forum Latin America \(REFF - LatAm\)](#)

Rio de Janeiro

April 27-28, 2009

[4th Renewable Energy Finance Forum China \(REFF-China\)](#)

Beijing

May 12-13, 2009

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conferences you would like us to share with
our readers.



three hydro power generating units it has planned over river Mandovi in the state borders, a senior government official said. Two dams at Sonal will generate 15 MW and 23 MW each while the project at Surla will generate 14 MW.

[The Hindu](#)

World's first cell-phone-based carbon-micro-credits implementation progressing in Kenya

February 24, 2009

SAN DIEGO- Carbon Manna Unlimited announced today the initiation of a worldwide strategic-partnering campaign to support the world's first roll-out of its cell-phone-based Carbon Micro Credit system in Kenya, to include the town of Kogelo, Kenya, U.S. President Barack Obama's ancestral home town. The cell-phone-based Carbon Micro Credit system employs SMS (simple message service) and unique identifiers to allow millions of families in the Developing World to claim on a bi-weekly or monthly basis the carbon offsets they produce by using more efficient cooking methods such as a modern charcoal stove or solar cooker, instead of an inefficient open-pit fire burning biomass. As a result, each family is able to monetize directly its own contribution to mitigating global warming, while also reducing nationwide rates of deforestation and desertification.

[MSNBC](#)

Delhi metro earns carbon credits for regenerative braking system

February 23, 2009

Generators harness energy during braking to reduce overall electricity consumption by 30 percent. German carbon credit validation firm TÜV NORD has certified that New Delhi's metro railway has prevented 90,000 metric tons of carbon dioxide from being emitted through its regenerative braking system. The railway's system cuts back on energy use by about 30 percent by powering trains with energy harnessed while braking. As trains' brakes are applied, the force drives three traction-phased motors to produce electricity, which is then sent to the electricity lines to reduce the overall energy requirement. The Delhi metro became the first railway project to be registered for carbon credits by the United Nations in 2007 for the regenerative braking system installed in 2004.

[Cleantech](#)

Forestry Tracker

Nature gets makeover in forest lab

March 2, 2009

VERMONT- Bill Keeton snowshoed into his scientific laboratory - a five-acre forest plot just off a blue-blazed hiking trail. On this recent snowy day, his forest lab looked utterly natural - a few wind-strewn trees lying under a canopy of beech, birch, and maple. But looks were deceiving; Keeton and others had logged and carefully shaped the wooded slope, using chainsaws and other machinery to emulate what happens in woodlands over centuries. Using Mother Nature as a blueprint, Keeton, a University of Vermont forestry specialist, has developed a technique that allows for logging while maximizing the carbon kept in the forest and out of the atmosphere, where it can trap the sun's heat and drive global warming. The work by Keeton and others offers landowners a way both to profit from selling timber - though less than under conventional forestry practices - and contribute to the fight against global warming, at a time when keeping carbon dioxide and other

greenhouse gases out of the atmosphere is becoming a political, environmental, and economic priority.

Boston.com

Renewable Energy Tracker

GE-backed Spanish renewable energy company buys US solar farms

March 2, 2009

SAN FRANCISCO- A Spanish renewable power developer backed by a unit of General Electric Co. (GE) said Monday it has agreed to buy several U.S. solar farms from Municipal Mortgage & Equity LLC unit MMA Renewable Ventures. Under the deal, Madrid-based Fotowatio will buy 35 megawatts of existing U.S. solar power plants, including a 14-megawatt solar-panel farm at Nellis Air Force base in Nevada, and more than 400 megawatts of new solar plants under development, the company said.

CNNMoney.com

Investment Tracker

Finland invests in NEFCO Carbon Fund to acquire post-Kyoto carbon credits

February 20, 2009

Finland's Environment and Foreign Ministries announced today that the country will invest three million Euros into the NEFCO Carbon Fund (NeCF). Finland's investment will be earmarked for the acquisition of carbon credits that are generated after the Kyoto Protocol's first commitment period. "With this investment, we want to signal our confidence in the continuation of global climate policy and carbon markets also beyond the year 2012. Finland's investment will also promote emission-free energy production and transfer of environmental technologies in Asia where the NeCF is actively looking for new investment opportunities", Environment Minister Paula Lehtomäki says.

STT Info

Asia Forum for Clean Energy Financing

4 March 2009, Singapore





The Wall Street
GREEN Trading Summit

2009

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