



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Marketracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

**EUA Market Price as of
February 10, 2009**

EUA 2009
€9.30

EUA 2009
week prior
€10.70

EUA 2009
month prior
€14.55

EUA 2009
year prior
€20.85

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

Carbon Offset Tracker

Japan "in no hurry" to buy up cheap UN carbon credits

February 10, 2009

TOKYO- Japanese buyers are in no hurry to scoop up U.N. carbon offsets in the secondary market partly because they expect prices to fall further and think they would need less than previously thought. This is despite the recent strength of the yen against the dollar and the euro making the offsets, called certified emissions reductions (CERs) even more attractive after plunging in recent months. Japan, the world's fifth largest greenhouse gas emitter, is a major buyer of CERs to meet its emissions targets under the Kyoto Protocol, the U.N.'s main pact to fight climate change. Several market sources said Japanese utility and steel makers, the biggest industry sectors in need of the U.N. carbon offsets, prefer buying CERs in the primary market. This is because big Japanese trading houses look for clean energy projects overseas and then transfer the rights for CERs from these projects to firms in these two sectors as part of their existing business relationship.

Forbes.com

Carbon Market Seminar

Learn more about the carbon markets and how to participate.

We will customized a carbon market training seminar to fit your needs.

To learn more, please contact:
services@carboncreditcapital.com

Conferences

Renewable Energy Tracker

Biofuels study sees 90 billion gallons by 2030

February 10, 2009

SOUTH DAKOTA- The U.S. could produce enough ethanol to displace nearly a third of all gasoline use by 2030, but gas would have to cost more than it does today for the plan to work, according to a study released Tuesday by Sandia National Laboratories and General Motors Corp. The researchers found that annual ethanol production from plant waste and energy crops could reach 90 billion gallons by that date, with 75 billion gallons coming from cellulosic feedstocks such as switchgrass, corn stover, wheat straw and woody crops.

[The Associated Press](#)

Congress seen backing renewable energy standard

February 10, 2009

WASHINGTON- There is enough support in the U.S. Congress to pass legislation requiring utilities to generate a portion of their electricity supplies from wind, solar and other renewable energy sources, the chairman of the Senate Energy and Natural Resources Committee said on Tuesday. The committee held a hearing on draft legislation that would set a national renewable electricity standard, which would help meet President Barack Obama's goal to double renewable energy production over the next three years. Under the bill, the amount of the U.S. electricity supply coming from renewable energy sources would gradually increase to 4 percent in 2011-12, 8 percent in 2013-15, 12 percent in 2016-18, 16 percent in 2019-20 and 20 percent in 2021-39.

[Reuters](#)

Update: US Senate Passes Stimulus Package with Renewable Energy Provisions

February 10, 2009

The U.S. Senate voted today to pass the American Recovery and Reinvestment Act. The bill (H.R. 1) is the US \$839 billion stimulus package that the Obama Administration has been pushing as a means to help the nation recover from the current economic situation. The House of Representatives passed another version of the bill last month by a vote of 244-188. Differences between the House-passed bill and the Senate version in debate involve different funding levels for various technologies and programs. The American Wind Energy Association (AWEA) praised the Senate's passage of the bill but said they will be pushing for some of the provisions, included in the House bill, such as the Department of Energy (DOE) grant program to make it into the final package.

[Renewable Energy World](#)

Energy Efficiency Tracker

Ukraine focuses on energy-saving policy

February 10, 2009

Within the framework of his working visit to Ivano-Frankivsk President Yushchenko held a consultative meeting on energy saving state policy, according to the President's press-office. Opening the meeting President Yushchenko stressed that elaborating effective energy saving strategy is a national priority and an important

[International Scientific and Business Congress on Protecting the Climate](#)

New Delhi, India

February 3-4, 2009

[3rd Renewable Energy Finance Forum Central and Eastern Europe \(REFF-CEE\)](#)

Prague

February 25-26, 2009

[Asia Forum for Clean Energy Financing](#)

Singapore

March 3-4, 2009

[The Wall Street Green Trading Summit](#)

New York

April 1-2, 2009

[Asia and the Pacific CDM Forum: Reaching for Double Dividend](#)

Kuala Lumpur, Malaysia

April 22-23, 2009

[2nd Renewable Energy Finance Forum Latin America \(REFF - LatAm\)](#)

Rio de Janeiro

April 27-28, 2009

[4th Renewable Energy Finance Forum China \(REFF-China\)](#)

Beijing

May 12-13, 2009

Please contact marketracker@carboncreditcapital.com with information about additional upcoming conferences you would like us to share with our readers.

Notice

Attention Project Developers:
The deadline to fill out the survey for the Ecosystem Marketplace and New Carbon Finance **2009 State of the Voluntary**

factor to energy security of the state. Therefore, according to him, at today's meeting he would like to hear constructive suggestions on formation of state policy in that field. President Yushchenko also reminded that the subject of energy saving gained special topicality after Ukraine and Russia have reached new gas agreements. He said that the price of 450 US dollars per one thousand cubic meters of gas is very high and therefore state authorities should work out new energy resources consumption for both business and private sector.

[Inian.net](#)

ICF to supply power saver trains to Mumbai suburban railway

February 9, 2009

CHENNAI- The Integral Coach Factory (ICF), Chennai, formally commenced supply of electrical multiple unit trains (EMU) with air-conditioned driver's cab and forced passenger ventilation system, to Mumbai suburban railway, on Monday. Union minister of state for railways R Velu flagged off the trains, which have been fitted with a regenerative braking system that saves power by 30% for the operator. ICF has been the sole supplier of dual voltage EMUs for the transition of Mumbai's suburban rail system from 1500 V DC to 25 KV AC power. Its forced passenger ventilation systems, which pump in 16000 cubic metres of fresh air every hour, are expected provide relief in peak hours when the coaches with capacity for 100 passengers carry 600. These coaches are also eligible for Rs.12 crore worth of carbon credits annually, for which applications have been sent to the United Nations convention for climate change.

[The Economic Times](#)

Climate Policy Tracker

India's carbon market could end soon if EU has its way

February 6, 2009

EDINBURGH- If the European Union has its way, the Indian carbon market could see its end soon. In a fresh strategy ahead of the key UN meet on climate change at Copenhagen in December, the EU has demanded that instead of earning money out of the existing Clean Development Mechanism (CDM), India should instead be taking on commitments to reduce its greenhouse gas emissions. "For advanced developing countries and highly competitive economic sectors, the CDM should be gradually replaced by a sectoral crediting mechanism and cap-and-trade systems," the EU has stated in its recent communication meant to set the pace for international negotiations over the next 10 months. The position paper holds a worse threat for India with the EU also demanding that the developing countries reduce their emissions by 15-30% below the existing rates by 2020.

[The Times of India](#)

Barbara Boxer sketches global-warming 'principles'

February 3, 2009

Winding up for what promises to be the strongest congressional push yet for a comprehensive bill to fight global warming, Sen. Barbara Boxer (D-Calif.) announced a set of "principles" this morning in Washington that will guide her as she drafts a cap-and-trade bill to limit greenhouse-gas emissions. Her announcement today gave no details on emission-reduction targets or a host of other issues closely watched by business and environmental groups. But it made several broad promises, in keeping with Boxer's pledge for a less complicated bill

Carbon Market report
is February 13, 2009.
Access the survey [here](#).



than the cap-and-trade push that failed in the Senate last year.

[Los Angeles Times](#)

Market Tracker

New division focused on renewable energy at 3M

February 2, 2009

MINNESOTA- Diversified manufacturer 3M Co., known for producing Scotch transparent tape and Post-it notes, said Monday it formed a renewable energy division. The new division aims to enable 3M "to maximize its technologies, products and responsiveness to the fast-changing renewable energy industry." The division falls within 3M's Industrial and Transportation Business and will focus on Energy Generation and Energy Management.

[MSNBC](#)

Metrobank seeks China license; eyes carbon credit venture

January 28, 2009

Metropolitan Bank and Trust Co. (Metrobank), the Philippines' second-largest bank in terms of assets, said Wednesday it is seeking a license to set up a wholly-owned unit in China. The lender told the Philippine Stock Exchange in a disclosure that the China plan is part of efforts to diversify revenue streams in response to the global economic downturn, but gave no other details. In a separate statement, meanwhile, Metrobank said it is partnering with Japan's Sumitomo Mitsui Banking Corp., a subsidiary of Sumitomo Mitsui Financial Group Inc., for a possible carbon credit venture in the Philippines. The two signed a memorandum of understanding on Wednesday to promote the exploration and development of Clean Development Mechanism (CDM) projects locally, with support from Metrobank's strong client base and Sumitomo's technical expertise and extensive overseas network.

[ABS-CBN News](#)

Asia Forum for Clean Energy Financing

4 March 2009, Singapore





The Wall Street
GREEN Trading Summit

2009

Register Now

or call 1-888-435-2632

 [Join our Mailing List](#)

The information provided within this news mailing are carbon market and renewable energy updates as interpreted and relayed by Carbon Credit Capital. Carbon Credit Capital may not be held responsible for subsequent updates and/or information that is incorrect or unavailable at the time this news mailing was released.

Please mark Carbon Credit Capital e-mail addresses as "not spam" so that you ensure your receipt of the colorful image-based versions of newsletters we send.