



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

**EUA Market Price as of
November 4, 2008**

EUA 2008
€18.90

EUA 2008
week prior
€17.65

EUA 2008
month prior
€23.25

EUA 2008
year prior
€21.55

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

Investment Tracker

Sweden, Australia back clean energy fund

November 4, 2008

The Asian Development Bank (ADB) said Sweden has agreed to contribute \$US4.7 million (\$A6.92 million) to a financing facility that aims to promote clean energy in the region. With the contribution, Sweden joined Norway and Australia as the third contributor to the multi-donor Clean Energy Financing Partnership Facility, which is administered by the Manila-based ADB. The fund aims to improve energy security in Asia and seeks to help countries shift to low-carbon economies by investing in technologies and practices that reduce greenhouse gas emissions. The Clean Energy Financing Partnership Facility, which was established in April 2007, has since financed nearly 20 clean energy and energy efficiency projects in ADB member countries.

Theage.com

Climate Change Tracker

Conferences

[Renewable Energy Finance Forum
India](#)

Mumbai, India

November 20-21, 2008

[2nd Energy Efficiency Finance &
Investment Forum](#)

London, UK

December 1 - 2, 2008

Dry mushrooms could slow climate change

November 3, 2008

Just as some people lose their appetites in warm weather, mushrooms and other fungi that feast on dead vegetation in the soil in dry northern areas like Alaska and Siberia eat less and produce less climate-warming carbon dioxide when the temperature climbs, researchers reported on Monday. "The temperature is reducing their ability to eat the carbon in the soil," said Steven Allison of the University of California, Irvine. "These are fungi that live up in Alaska, which is typically a pretty cold place, so they may not be adapted to deal with these higher temperatures. The dry mushrooms' ability to decrease carbon emissions might offset 10 percent of the entire amount of carbon dioxide released by human activities, Allison said.

[Reuters](#)

Market Tracker

Will Green Progress Be Stalled by the Bad Economy?

November 3, 2008

Environmentalists can't decide whether to celebrate the recession or dread it. Conventional wisdom holds that the green movement will be one of the first casualties of the downturn. "The clean-tech industry is at risk because of a real lack of access to capital," says Paul Maeder, who helps oversee clean-tech investments for Highland Capital. But in his next breath, Maeder explains why the current economic mess may end up being a boon to environmentalism - by forcing change. "We're in a crisis because of oil prices and climate change, and now we're in a crisis because of the capital markets," he says. "This is where innovation happens - where the existing power structure hits a crisis point. I'm really happy."

[TIME](#)

Renewable Energy Tracker

Wind power battling economic headwinds

October 31, 2008

UNITED STATES: After 45 percent growth in the market and \$50.2 billion invested in the technology last year, the wind energy industry may come to a grinding halt as developers seek financing and big investors such as Lehman Brothers shut down. Congress recently renewed the wind production tax credit, which was set to expire this year. The tax credit, part of the \$700 billion bailout bill passed earlier this month, supplies 2.1 cents per kilowatt hour for wind energy and will extend through 2009. But so far, it hasn't appeared to have helped. A number of big banks invested in wind projects to take advantage of those wind tax credits. But now many of those bank investors are disappearing, and others are far less profitable, which makes the tax credit far less inviting. Still, alternative energy has been pitched as a top priority by both presidential campaigns on the theory that wind and solar energy can help the United States become energy independent and reduce greenhouse gas emissions.

[MSNBC.com](#)

Transportation Tracker

Leading utilities join forces for plug-in vehicle trial

November 3, 2008

Advanced Energy, in partnership with Duke Energy and Progress Energy, will

[5th Waste Management Finance Forum](#)

London, UK

January 22-23, 2009

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upcoming conferences you would like
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initiate a smart charging trial of plug-in hybrid electric vehicles (PHEVs). Twelve converted Toyota Priuses will be equipped with charging management technology from Seattle-based V2Green and deployed in North Carolina and Florida. The trial will assess the potential of plug-in vehicles to positively impact electric grid operations, maximize use of clean energy and prove PHEVs are a viable alternative to today's carbon-emitting cars. Similar to the hybrid vehicles available today, plug-in hybrid electric vehicles use both a gasoline engine and an electric motor. The primary difference lies in the PHEV's larger lithium ion battery that can be "plugged in" and charged at a household electrical outlet. The battery pack functions as a second fuel tank that can be cost-effectively filled with electricity. PHEV technology has enabled vehicles to travel 100 miles or more on a gallon of gas, while producing significantly lower greenhouse gas emissions.

Carolinanewswire.com

Energy Efficiency Tracker

Smart solutions to global emissions in ICT sector

November 3, 2008

MUMBAI: The ever expanding Information Communication Technology (ICT) sector contributes two per cent of the total greenhouse gas emissions and this is all set to double in the future. Few know the emissions from the sector are as high as aviation, one of the worst offenders. Yet ICT can come to the rescue of the problem with smart solutions that are energy efficient, according to a new report by a U.K.-based, independent non-profit organization, The Climate Group and the Global e-Sustainability Initiative (GeSI). The report, SMART 2020, which was released in Mumbai recently, highlights the transforming potential of the ICT sector. It explains how smarter use of technology could reduce global emissions by 15 per cent and save global industry €500 billion in annual energy costs by 2020, transforming the way people and businesses use technology. Four thrust areas have been identified - efficient power grids, building automation, improved logistics and motor systems efficiency.

[The Hindu](http://TheHindu)

Climate Initiatives Tracker

Beijing toughens stance on funds to fight climate change

October 29, 2008

China raised the stakes in the world's climate change talks yesterday by calling for developed countries to spend 1 per cent of their gross domestic product to help poorer nations cut greenhouse gas emissions. The funding - amounting to more than \$300bn (€237bn, £195bn) based on the economies of the Group of Seven industrialized nations - would be spent largely on transfer of "green" technologies, such as renewable energy, to poorer countries. Gao Guangsheng, head of the climate change office at the national reform and development commission, the Chinese government's main planning body, said even such large funds "might not be enough". Beijing's toughened stance comes weeks before United Nations talks in Poland intended to forge a successor to the Kyoto protocol, the main provisions of which expire in 2012.

[The Financial Times](http://TheFinancialTimes)

Forestry Tracker

Economic growth found in forests

November 4, 2008

SCOTLAND: Plans to use Scotland's forests to fuel economic growth and increase renewable energy capacity have been unveiled by Environment Minister Mike Russell. A consultation paper - Climate Change and the National Forest Estate - outlines a number of proposals for communities, landowners and the forestry sector to "unlock" the potential of woodlands. They include plans to develop renewable energy projects and plant more trees to increase the area covered by woodland. Mr Russell said Scotland's forests could help the country meet its target of 50% of energy being produced by renewable sources by 2020.

[BBC](#)

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