



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which provides an edited, bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

**EUA Market Price as of
September 9, 2008**

EUA 2008
€23.00

EUA 2008
week prior
€24.70

EUA 2008
month prior
€22.60

EUA 2008
year prior
€20.45

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

Market Tracker

Japan CO2 emission credits trade at \$11.6/tonne

September 9, 2008

Japanese carbon emissions allowances traded up 3 percent in a voluntary scheme compared to the previous year, at an average 1,250 yen (\$11.63) per tonne, the Environment Ministry said. A total of 61 Japanese companies, including food and paper makers, participated in the voluntary carbon dioxide (CO2) reduction targets, and all attained their goals of a 19 percent cut in CO2 emissions from the benchmark period of 2003-2005. The companies received a government subsidy for energy-saving investments. Japan is scheduled to start in October a trial emissions trading scheme with a wider participant base than that of its Voluntary Emissions Trading Scheme (J-VETS).

[Reuters](#)

Climate Initiatives Tracker

Conferences

[Renewable Energy Finance Forum
London](#)

London, UK

September 15-16, 2008

[2nd US Carbon Finance Forum](#)

New York City, NY, US

September 24-25, 2008

Manufacturing gets £150m to shift to low carbon economy

September 9, 2008

Manufacturing firms in the UK are to get a £150 million package by the government to help the sector capitalize on the low carbon and environmentally conscious economy. Business secretary John Hutton who launched the new strategy said, "manufacturing is central to the success of the UK economy and it is vital the sector has the right foundations to endure the current economic slowdown and emerge stronger and fitter than ever." His goals are that the UK, the world's sixth largest manufacturer, could become a world-leader in green technologies. The strategy involves the creation of a new Office for Renewable Energy Deployment. According to the Department for Environment, Food and Rural Affairs, business accounted for 17 per cent of emissions in 2006.

Lowcarboneyconomy.com

Investment Tracker

Sterling Waterford launches carbon credit note in South Africa

September 9, 2008

Sterling Waterford Securities has listed its second Carbon Credit Note on the Johannesburg Stock Exchange. The note offers investors exposure to the price of Certified Emission Reductions which are part of the Kyoto Protocol Clean Development Mechanism. Sterling Waterford's note is linked to the price of a carbon credit issued out of a portfolio of projects managed by BNP Paribas. The previous Carbon Credit note was listed in April 2005 at a price of US\$14, maturing in June this year with a 130% Rand return, and almost 250% return for investors who had originally subscribed to the note. The Note offers capital protection. The asset manager is mooting Carbon Credit Note 2 as a hedge against the performance of the Rand (given that it is euro-denominated), and an investment de-correlated from the movements of equity and bonds.

Structuredproductsonline.com

Forestry Tracker

National to allow forest offset planting

September 8, 2008

The National Party of New Zealand says within nine months of taking office it would allow forest owners to fell forests and plant them somewhere else without penalty. The Government's proposed Emission Trading Scheme bill, which is expected to be passed by Parliament this week, would allow only for offsets of carbon emissions from forests if they are made part of the Kyoto Protocol in future. Forest owners currently face deforestation taxes unless they replant on the same spot.

Radio New Zealand News

Renewable Energy Tracker

Students eager to light up the streets

September 10, 2008

Students from the Southern Institute of Technology have harnessed the power of the sun to light the streets at night. Renewable energy student Bruce Ironside said the street light prototype used solar panels to power a number of small LED lights, which turn on automatically when it gets dark. During the day the solar panels charge a battery pack, which then powers the lights after the sun goes down. The LED lights have a life span of about 100,000 hours, or 10 years. As well as reducing

[Renewable Energy Finance Forum West](#)

Seattle, Washington, US

October 27-28, 2008

[Renewable Energy Finance Forum India](#)

Mumbai, India

November 20-21, 2008

[Environmental Finance: Carbon Finance North America 2008](#)

New York City, NY, US

June 4-6, 2008

Please contact
marketracker@carboncreditcapital.com
with information about additional
upcoming conferences you would like
us to share with our readers.



carbon emissions, there was the added advantage of no power costs or underground cabling, he said. "There's the initial set up costs but then there's no power costs." The lights would also continue to run in a power cut, he said.

[The Southland Times](#)

Aviation Tracker

1st International aviation CO2 conference

September 8, 2008

The 1st AVIATION CO2 conference will be held on September 8-10, 2008 in Budapest, Hungary. The event will address the most current policy and technology related issues in the aviation industry, and aims to focus on significant solutions of Sustainable Transport. Although the aviation industry is not covered by the Kyoto Protocol, certain restrictive measures are expected to be introduced in the future. Conference participants are expected from international organizations, the European Commission, Government agencies, major airlines and aerospace manufacturers. The key objectives are dissemination and promotion of good practices in aviation with a special attention on climate, energy and environment related issues.

[Federal Ministry of Education and Research](#)

Cleantech Tracker

Vattenfall fires up clean coal plant in Germany

September 9, 2008

Energy provider Vattenfall AG fired up its carbon-capture lignite plant today, the latest effort in the industry's attempts to generate electricity by burning coal while burying greenhouse gases deep underground. The 30-megawatt pilot plant at Schwarze Pumpe - in the Lausitz region of eastern Germany - is intended to capture and bury up to 100,000 tons (90,719 metric tons) of carbon dioxide in the next three years. The carbon dioxide will then be injected 3000 meters (almost two miles) below the surface about 124 miles (200 kilometers) north of the plant instead of being released in to the air. This Euro 70 million (US\$99 million) project is the first of its kind, said spokesman Damian Mueller. If the technology works, the Swedish-based company intends to build two large scale demonstration plants in Germany.

[Boston Herald](#)



**US Carbon
Finance Forum**
New York

The Metropolitan Club | New York City
September 24-25 2008

Preparing for carbon regulation and trading in the US

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