



Issue 28

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EUA Market Pricing

as of **8/12/2008**

EUA 2008
€23.35

EUA 2008
week prior
€21.75

EUA 2008
month prior
€27.50

EUA 2008
year prior
€19.58

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*

Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which provides an edited bi-weekly snapshot of global climate change news.

Kind regards,

Olivia Fussell

President, Carbon Credit Capital

Policy Tracker

New International Carbon Trade Association is Formed

August 5, 2008

Two international trade associations, Carbon Markets Association and International Carbon Investors and Services, have joined to form a new group called the Carbon Markets and Investors Association (CMIA). The aim of the new group is to keep the role of the market at the centre of next year's global climate change talks in Copenhagen. The two groups bring together sixty investment banks and service providers that handled around three quarters of the estimated \$64 billion carbon market in 2007. Companies in the new association aim to provide their market insights in the run up to the UN-brokered international talks in Copenhagen in 2009 which are seen as a deadline to agree a new deal post 2012 to follow the Kyoto Protocol.

[Point Carbon](#)

Market Developments Tracker

NYSE Euronext's BlueNext to Launch Spot CER Trading on August 12

August 5, 2008

BlueNext, controlled by NYSE Euronext Inc and the leading spot market for European Union Allowances (EUAs), has announced the

Conferences

2nd US Carbon Finance Forum
24-25 September 2008, New York

Please contact Carbon Credit Capital at markettracker@carboncreditcapital.com with information about additional upcoming conferences you would like us to share with our readers.



launch of a spot contract for Certified Emissions Reductions (CER) will be launched on August 12. BlueNext currently offers trading of contracts for Spot EUA 2008-2012, Futures EUA and Futures CERs. Andrei Marcu, CEO of BlueNext, said BlueNext will "focus on expanding the reach of our current contracts, develop new ones and expand our geographical reach through partnerships." So far 34 companies have signed up as members of the CERs spot contract.

Forbes.com

Investment Tracker

IKEA to Invest \$77 Million in Clean Tech, Could Result in Solar Sales in Stores

August 8, 2008

IKEA Greentech group, formed eight months ago as Ikea's corporate venture arm to invest long term in clean tech solutions, announced plans to invest \$77 million in clean tech startups in the next five years with an eye to selling solar panels and other green tech products in stores or having suppliers use them. Other Ikea initiatives to practice environmental responsibility include building a furniture manufacturing facility in Danville, Virginia, U.S. due to its proximity to North American IKEA stores and distribution centers, with a view to reduce transportation costs and environmental impacts. Further, in October, Ikea will stop offering plastic shopping bags to U.S. customers. Ikea has already eliminated plastic bags from its stores in the United Kingdom and Australia last year.

Greenbiz.com

Forestry Tracker

Press Release: First Countries Named to Benefit from Forest Carbon Partnership Facility

July 21, 2008

The World Bank Carbon Partnership Facility has selected 14 developing countries to receive initial grant support to be used to build their capacity in reducing deforestation and forest degradation (REDD). This grant money will help ready these countries for future systems of positive incentives for REDD by providing the financial capacity for these nations to develop emissions reference levels, adopt REDD strategies and design monitoring systems. The countries selected include six in Africa, five in Latin America and three in Asia.

World Bank

Energy Efficiency Tracker

Chile Taps Voluntary Market for Energy Efficiency Project

August 7, 2008

Chile will tap the voluntary market instead of the UN's Clean Development Mechanism (CDM) to generate revenue from carbon credit sales from an energy efficiency project. Approximately 40,000 tons or emission reductions a year would be offered over a six-year period for the project to replace 1.5 million incandescent light bulbs in low-income households with energy-efficient compact fluorescent lamps (CFLs). With oil prices soaring and natural gas supplies dwindling, Chile opted for a faster, simpler alternative to the CDM in the voluntary market, said Andres Romero, director of Chile's Country Program for Energy Efficiency, which is organizing the light bulb exchange. A source at the Washington-based Inter-American Development Bank (IDB), which is helping Chile develop the bid, said

voluntary credits generated by the project, "can go anywhere from \$3 to \$30." The cost of handing out free of charge 1.5 million CFLs to 750,000 households and dispose of an equal amount of incandescent bulbs has been estimated at \$5 million. It is expected that the annual savings from the energy efficient bulbs will be \$34.4 million.

[Point Carbon](#)

Project Tracker

Press Release: GE's Jenbacher Gas Engines Power China's First Chicken Manure-Biogas Plant

August 5, 2008

General Electric has announced a first of its kind cogeneration project for Northern Beijing. Powered by General Electric Energy ecomagination(TM)-certified Jenbacher gas engines, which will use biogas from chicken manure to generate power and heat for a large chicken farm north of Beijing, the project is expected to provide 14,600 MWh of electricity per year and reduce the equivalent of around 95,000 tons of CO2 per year. The project is owned by the Beijing Deqingyuan Agricultural Technology Co. Ltd. of Beijing and is CDM eligible.

[GEEnergy.com](#)

Cleantech Tracker

Press Release: Blackstone Establishes Cleantech Energy Group

July 28, 2008

The Blackstone Group, a world leader among investment and advisory firms, has recently announced the development of a new business group to focus on investments into cleantech and energy. The group will also provide advice on renewable energy strategies for Blackstone's diverse asset base. The Blackstone Group, a world leader among investment and advisory firms, has recently announced the development of a new business group to focus on investments into cleantech and energy. The group will also provide advice on renewable energy strategies for Blackstone's diverse asset base.

[Blackstone](#)



The information provided within this news mailing are carbon market and renewable energy updates as interpreted and relayed by Carbon Credit Capital. Carbon Credit Capital may not be held responsible for subsequent updates and/or information that is incorrect or unavailable at the time this news mailing was released.

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