



Markettracker®

Issue 18

March 12, 2008



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which will provide an edited bi-weekly snapshot of global climate change news.

Please note a new section titled, "Cleantech Tracker".

Kind regards,

Stephen

Market News

Market Developments Tracker

APX and The Gold Standard Foundation launch international greenhouse gas registry

March 11, 2008

Creating, tracking and trading of Gold Standard Verified Emissions Reductions (VERs) credits has now become easier with the creation of the Gold Standard VER Registry. The leading platform provider for environmental and energy markets, APX, Inc., is the technology provider. The registry will also track the certification of highly credible Certified Emission Reductions (CERs) and Emission Reduction Units (ERUs) that are established using the Gold Standard Clean Development Mechanism / Joint Implementation (CDM/JI) standards. Brian Storms, CEO of APX said, "by providing a secure, cost-effective and transparent solution for market participants, APX's infrastructure is enabling the rapid growth of the global environmental commodities markets."

[\[Source: apx.com\]](http://apx.com)

Market Pricing EUA as of 2/26/2008

EUA 2008
€22.03

EUA 2008
week prior
€21.40

EUA 2008
month prior
€19.98

EUA 2008
year prior
€14.98

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*



Renewable / Alternative Energy Tracker

Spain plans to fulfill Kyoto commitment with solar power plant

March 10, 2008

Andasol 1, a solar power station in Granada, Spain, is the first ever commercial solar power plant in Europe. More than US\$484 M, or €310 M, will go into the construction of Andasol 1, and the 157 M kWh of electricity to be produced by the plant will fulfill Spain's Kyoto Protocol commitment to reduce national greenhouse gas emissions.

[\(Source: Donga.com\)](#)

Energy Efficiency Tracker

Arcelor Mittal to set up energy efficiency fund

March 11, 2008

Arcelor Mittal, a leading steel company, has announced plans to set up a fund to improve energy efficiency in steel production. This fund could potentially benefit Arcelor Mittal with providing Kyoto Protocol Certified Emission Reductions (CERs) credits. According to Arcelor Mittal's Robert Fig, the company is already involved in eight or nine CER generating projects.

[\(Source: Point Carbon\)](#)

Project Tracker

Global Green Solutions and Sappi Limited sign agreement for biomass energy generation project in Southern Africa

March 11, 2008

Targeted for July 2008, the eco technology expertise of Global Green Solutions will be utilized to generate process steam from waste biomass at Sappi Limited's Usutu pulp mill in Swaziland, Southern Africa, assuming the successful completion of a feasibility study. "This is a strategic step towards Sappi's goal to implement a sustainable renewable energy program to reduce greenhouse gas emissions and increase energy efficiency. The project will also lessen Sappi's dependence on fossil fuel-based power from the grid and provide local employment opportunities," said Bertus van der Merwe, technical director for Sappi Southern Africa.

[\(Source: CNN Money\)](#)

Investment Tracker

USDA to offer US\$220.9 M for renewable energy and energy efficiency

March 11, 2008

Recent developments within the United States Department of Agriculture's (USDA) Renewable Energy Systems and Energy Efficient Improvements Program have been announced. US\$220.9 M in loan guarantees and grants will be available to both agricultural producers and rural small businesses to purchase and install renewable energy systems or to make energy efficiency improvements. Two separate competitions for grant solicitations will take place in the fiscal year of 2008, the first of which will have an application cut-off date

of April 15, 2008 and the second will begin accepting applications on April 16, 2008 thru June 16, 2008.

(Source: USDA Press Release)

Policy Tracker

US House of Representatives passes renewable energy tax bill

February 27, 2008

The House has approved a bill that would end tax incentives for oil and natural gas producers and provide the unspent money, more than US\$17 M, to producers of renewable energy such as solar and wind. The bill would increase taxes on U.S. energy manufacturers and is thus likely to have a negative impact for consumers with an increase the price of gas. On the other hand, Anna Aurilio, the Washington director of Environment America, said in a statement, adding that the bill "would help solve global warming and promote and retain long-term development and growth in the clean energy technology industry."

(Source: The New York times)

Forestry Tracker

PNG, Australia in rainforest carbon deal

March 10, 2008

Papua-New Guinea (PNG) and Australia has agreed to develop a carbon trading regime around credits generated from preserving Papuan rainforest, with funding provided by the Australian-PNG Forest Carbon Partnership. Australian Prime Minister Kevin Rudd says the goal is to tie this initiative into the Kyoto Protocol post-2012 when Reduced Emissions from Deforestation and Degradation (REDD) is to be included into the framework. Australia is to provide the verification through satellite monitoring while locals would provide on-the-ground monitoring as well. This agreement is to be elaborated upon in more detail in the month of April.

(Source: The Age, The National (PNG))

CleantechTracker

Australia, India to share clean technologies

March 11, 2008

Cleantech AustralAsia's mission is to "accelerate the investment and deployment of clean technology into the Asia Pacific. India is the focus of our strategy," said Managing Director, Peter Castellás. The country head of Sustainable Investment Bank and Private Equity, Yes Bank in India, Vivek Mehra, said the following about the need for Australian companies, "we want to provide Australian companies access, both physical and financial, to the Indian market. One thing missing in India is equity funding for development projects and Australia can help us bridge that by investing funds into Indian development projects, for example, converting waste to energy, water, sanitation, renewable energy, urban planning and transportation." Areas in which Australia could provide technical expertise are in clean coal technology, energy efficient technology and renewable energy

technologies.

(Source: [Thailandia News](#))

Conferences

[Point Carbon - Carbon Markets Insights Copenhagen](#)

Copenhagen, Denmark, 3/11/08 - 3/13/08

[Environmental Finance - BioenergyNorth America](#)

Chicago, Illinois, USA, 3/27/08 - 3/28/08

[Green Power Conferences: Biodiversity & Ecosystem Finance](#)

New York, New York, USA, 3/27/08 - 3/28/08

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[Global Climate Change Associates - Introduction to Carbon Markets & Emissions Trading](#)

New York, New York, USA, 4/1/08

[The 7th Annual Wall Street Green Trading Summit](#)

New York, New York, USA, 4/2/08 - 4/3/2008

[Platts - Northeast Power Markets Forum](#)

Washington, D.C., USA, 4/28/08 - 4/29/2008

Please contact Stephen Donofrio at sdonofrio@carboncreditcapital.com with information about additional upcoming conferences you would like us to share with our readers.

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