



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which will provide an edited bi-weekly snapshot of global climate change news.

Market News

Market Developments Tracker

Carbon traders bet on Bali Climate Talks' success - Bali Roadmap established

January 21, 2008

Futures trading of carbon credits has been launched by India's multi-commodity exchange (MCX) in order to facilitate emissions trading amongst Indian companies that have adopted cleaner technologies. The MCX entered into a strategic alliance with the Chicago Climate Exchange in 2005. However, Monday's launch should strengthen price discovery of carbon credits, while also covering risks associated with buying and selling.

(Source: India PR Wire)

Renewable / Alternative Energy Tracker

Cleantech investments rise in 2007

January 21, 2008

Cleantech Group LLC reports that investment into North American and European renewable energy companies increased 44% in 2007 from 2006, with solar power as the most popular investment. North American companies took in more than three times as much venture capital investment as the European firms. "Venture investment into the clean-tech sector is expected to continue to grow exponentially...and venture investment is only the 'leading edge of the wedge' -- large sums of other capital continue to be earmarked for the sector," said Kristina Messdaghi, Cleantech Group's Managing Director of Global Marketing.

Market Pricing EUA as of 1/23/2008

Spot
€0.02

EUA 2008
€19.88

EUA 2008
week prior
€22.75

EUA 2008
month prior
€22.00

EUA 2008
year prior
€15.60

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*



[\(Source: East Bay Business Times\)](#)

Energy Efficiency Tracker

ABD and its partners to provide seed capital for green energy projects

January 22, 2008

The Seed Capital Assistance Facility, designed to provide seed capital and technical assistance for renewable energy and energy efficiency projects in the Asia-Pacific region, is being developed by the Asia Development Bank (ADB) and the United Nations environment Programme. ADB said that "from a commercial perspective, the supply of energy services through renewable energy or efficient energy technologies is often considered new and too small and risky. As a result, many investors are not willing to provide equity finance or seed capital to such projects." This facility will provide a solution to this unfortunate scenario, providing projects the much needed guidance and finance.

[\(Source: China View\)](#)

Project Tracker

Abu Dhabi to invest \$15 B in alternative, clean energy

January 21, 2008

The Masdar Initiative, a company established to explore, develop and commercialize energy sources to meet future energy needs, is to receive the \$15 B for investment into alternative energy and clean technology projects. Abu Dhabi has made this venture upon realizing two important factors. The first is that global demand for energy will continue to increase, and, the other is that climate change has become a real and present concern that must be addressed. "Our ability to adapt and respond to these realities will ensure that Abu Dhabi's global energy leadership as well as our own growth and development continues," said Masdar CEO Dr. Sultan Al Jaber. Abu Dhabi has plans for a spectrum of projects, including investments, manufacturing, education and research and development, carbon management, sustainable development and planning, and renewable infrastructure.

[\(Source: International Business Times\)](#)

Investment Tracker

Virgin launches new green fund

January 21, 2008

Virgin Money, in conjunction with financial advisors GLG Partners, and environmental data providers Trucost PLC, launched on Monday a green fund that will solely invest in companies dedicated to operating within high environmental standards. The fund is available through an Index Fund Advisor (IFA) and direct to the public.

[\(Source: Environmental Leader\)](#)

Policy Tracker

European Union presents a new global warming package plan

January 23, 2008

Adhering to last year's goal to cut EU greenhouse gas emissions 20% by 2020, the European Commission (EC) has proposed a new legislation today. To meet this emissions goal, the EC has established a plan which is set to amount to a yearly total of around 60 B euros (\$86.6 B). There will be an EU-wide number of permits from 2013, and companies within the EU would be able to bid for them at auction, while extending it to other sectors such as aviation, petrochemicals, ammonia and aluminum. Energy-intensive industries would receive free permits to prevent a disadvantage to non-EU rivals, possibly leading to job displacement and an increase of imports, which would in turn, increase emissions. One fifth of all energy demanded will be also required to originate from renewable sources, with a specified share of renewable energy targets for each of the 27 EU nations. Showing confidence in the legislation despite criticisms from all sides, the Environment Commissioner Stavros Dimas said that it "gives Europe a head start in the race to create a low-carbon global economy that will unleash a wave of innovations and create new jobs in clean technologies."

(Source: Associated Free Press, RTE, DW-World)

Forestry Tracker

Rs 12 B to be spent on mega forestry project in Pakistan

January 23, 2008

Rs 12 billion will be invested by the Ministry of Environment for a tree planting project designed for implementation over the forthcoming six years. The project will include a target of 73 million newly planted saplings. In order to achieve this goal, the Ministry of Environment has called upon all citizens as well as the corporate sector and non-governmental organizations (NGOs).

(Source: The Associated Press of Pakistan)

Conferences

Infocast - Biomass Finance & Investment Summit

New Orleans, LA, USA, 1/23/08 - 1/25/08

Platts - Carbon Trading

Houston, Texas, USA, 1/24/08 - 1/25/08

Green Power Conferences: Voluntary Carbon Markets

New York, New York, USA, 2/5/08 - 2/6/08

Global Climate Change Associates - Introduction to Carbon Market Trading & Finance

New York, New York, USA, 2/5/08

Please contact Stephen Donofrio at sdonofrio@carboncreditcapital.com with information about additional upcoming conferences you would like us to share with our readers.

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