



Dear Colleagues,

Carbon Credit Capital is pleased to send you its *Markettracker*, which will provide an edited bi-monthly snapshot of global climate change news.

Market News

Market Developments Tracker

APX to create registry for major global standards group

November 26, 2007

The Gold Standard Foundation, a voluntary carbon market provider of a quality label and sets international standards for offset credits and related transactions, has chosen APX, Inc. to develop and manage its greenhouse gas emissions offset registry. The registry will provide an easy-to-use, web-enabled trading place for Gold Standard Verified Emission Reduction (VER) credits. APX is a global leader in registration and tracking of emission and renewable energy credits and its cap-and-trade markets technology infrastructure is the system chosen by all major renewable energy markets in North America.

(Source: APX Press Release)

Renewable / Alternative Energy Tracker

Sierra Pacific, Renewable Energy to develop wind project

November 16, 2007

Dependent upon the outcome of recent discussions between Las Vegas, Nevada's Sierra Pacific Resources and Austin, Texas-based Renewable Energy Systems Americas, Nevada and Idaho are set to share a large wind project of 200-MW. Renewable Energy Systems Americas is part of U.K.'s construction, design and engineering company, Sir Robert McApline Group. "The combined efforts of our two companies will enable the earlier development and construction of a cost-

Market Pricing EUA as of 11/27/2007

EUA 2008
€23.50

EUA 2007
€0.07

EUA 2007
week prior
€0.07

EUA 2007
month prior
€0.07

EUA 2007
year prior
€9.25

**Source: Point Carbon - The prices above are equivalent to one metric tonne of carbon dioxide emissions*



effective wind energy project that is sensitive to the environment and that brings significant economic benefits to the surrounding communities," said Scott Piscitello, Director of Development at Renewable Energy Systems. Electricity from the project would contribute to Sierra Pacific Resources' power grid.

(Source: Cleantech.com)

Energy Efficiency Tracker

US EERE to help India become a bioeconomy

November 26, 2007

Announced on the sidelines of a conference related to energy use and systems in Mumbai, The United States Department of Energy's Energy Efficiency and Renewable Energy (EERE) agency and the Indian government are discussing a strategy to assist India in becoming a bioeconomy of bioenergy, biofuels and bioproducts. These preliminary discussions build upon an already established renewable energy based relationship. Benefits of a bioeconomy are explained by Mark Ginsberg, EERE Board of Directors, to be, "an industry that produces renewable biofuels, bioproducts and biopower enhances energy security, reduces [...] dependence on oil, provides environmental benefits including reduced greenhouse gas emissions, and creates economic opportunities across the nation."

(Source: Checkbiotech.org)

Project Tracker

World's biggest biomass plant

November 26, 2007

Business Secretary John Hutton has just given the okay for a 350-MW wood chip-fuelled electricity generation plant to be built in Britain, which will be the largest biomass plant ever constructed. Costing £400M, this plant is large enough to provide electricity to half of the homes in Wales and should create 150 new jobs, have a 25-year lifetime and contribute 70% of the Welsh Assembly's 2010 renewable energy target. The Welsh Assembly goal has targets of 4TWh of electricity generation from renewable sources by 2010 and 7TWh by 2020, and this project will surely make a dent as long as local petitioning doesn't interfere.

(Source: Daily Times - Pakistan)

Policy Tracker

Australian leader prepares to ratify Kyoto

November 26, 2007

As Australia elects a new Prime Minister, Kevin Rudd, the burning topic of discussion is Prime Minister Rudd's pledge to ratify the Kyoto Protocol for the nation. Until this point, the United States and Australia had remained defiant of the Protocol, but PM Rudd has made it clear that the United States will soon stand on its own as the last remaining major world power not to have ratified the Protocol. Attending the forthcoming Conference of Parties (COP) 13 in Bali, Indonesia next month, PM Rudd will be meeting with climate change leaders such as US ex-Vice President Al Gore and may very well become a celebrated world leader only weeks after election.

[\(Source: AFP\)](#)

Investment Tracker

OPEC nations create \$750 million clean tech fund

November 20, 2007

Contributions from members of the Organization of Petroleum Exporting Countries (OPEC) amounting to US\$750M will support research in clean tech, predominantly in carbon capture and storage technologies (CCS). CCS is the process of capturing carbon dioxide and storing it under the Earth's surface. The largest oil exporter worldwide, Saudi Arabia, has pledged US\$300M, while Kuwait, Qatar, and the United Arab Emirates have pledged US\$150M each to the fund. OPEC said it would, "stress the importance of cleaner and more efficient petroleum technologies for the protection of the local, regional and global environment, and the importance of expediting the development of technologies that address climate change, such as carbon capture and storage." This commitment is a signal that oil is to remain an important energy source; however, changes must be made to the processes that control the emissions from its combustion.

[\(Source: Cleantech.com\)](#)

Conferences

[Acore: Phase II of Renewable Energy America](#)

Washington, D.C., 11/28/07 - 11/29/07 (CCC Attending)

[Euromoney Conference: Renewable Energy Finance Forum India](#)

Delhi, India, 11/29/07 - 11/30/07

[United Nations Climate Change Conference \(UNFCCC COP 13 - CMP 3\)](#)

Indonesia, Bali, 12/2/07 - 12/14/07

[POWER-GEN International](#)

New Orleans, LA, 12/11/07 - 12/13/07

Please contact Stephen Donofrio at sdonofrio@carboncreditcapital.com with information about additional upcoming conferences you would like us to share with our readers.

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